

Consolidated Cash Flow Statement

For the year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Net cash outflow from operating activities	37(a)	(102,844)	(118,211)
Returns on investments and servicing of finance			
Interest received		34,592	6,853
Interest paid		(46,342)	(79,489)
Net cash outflow from returns on investments and servicing of finance		(11,750)	(72,636)
Taxation			
Hong Kong profits tax paid		-	(34)
Overseas taxes paid		(1,109)	(10,004)
Taxes paid		(1,109)	(10,038)
Investing activities			
Payments to acquire property, plant and equipment		(25,894)	(12,393)
Proceeds from disposal of property, plant and equipment		2,583	137,079
Advances to related companies		-	(9,763)
Proceeds from partial disposal of interest in a subsidiary		29,400	-
Repayment of advances to minority interests		-	14,034
Net cash inflow/(outflow) from acquisition of subsidiaries	37(c)	15,197	(2,990)
Net cash outflow from disposal of subsidiaries	37(d)	-	(4,687)
Acquisition of additional interest in an associate		-	(136,013)
Advances to associates		(56,380)	(236,449)
Repayment from an associate		180,000	-
Proceeds from disposal of assets held for sale		-	47,226
Payments to acquire long term investments		(34,897)	-
Repurchase of owned shares		(301)	-
Release of/(Increase) in pledged deposits		3,954	(6,597)
Payments for product development costs		(7,166)	-
Net cash inflow/(outflow) from investing activities		106,496	(210,553)

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For the year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Net cash outflow before financing activities		(9,207)	(411,438)
Financing	37(b)		
Proceeds from placement of new shares		-	562,000
Exercise of options to acquire shares		-	1,269
Payment of share issue expenses		-	(12,649)
Capital element of finance leases payments		(444)	(120)
New loans raised		90,701	9,461
Repayment of loans		(194,317)	(175,445)
Capital contribution from minority interests		39,779	3,094
Net cash (outflow)/inflow from financing		(64,281)	387,610
Decrease in cash and cash equivalents		(73,488)	(23,828)
Effect of foreign exchange rate changes, net		(265)	6,162
Cash and cash equivalents at 1 April 2000		12,298	29,964
Cash and cash equivalents at 31 March 2001		(61,455)	12,298
Analysis of balances of cash and cash equivalents			
Cash at banks and in hand		30,512	12,427
Bank overdrafts		(91,967)	(129)
		(61,455)	12,298