

Changes in Share Capital Structure and Substantial Shareholders

CHANGES IN SHARE CAPITAL STRUCTURE

During the six months ended 30th June, 2001, changes in the Company's share capital structure were as follows:

	Unit: '000 shares					Par Value: RMB1.00	
	Increase/Decrease during the reporting period (+, -)						
	31st December, 2000	Share placing	Bonus issue	Transferred from common reserves	Others	Sub-total	30th June, 2001
I. Unlisted shares							
1. Promoter shares of which:	2,396,300	-	-	-	-	-	2,396,300
State-owned shares	2,396,300	-	-	-	-	-	2,396,300
Domestic legal person-owned shares	-	-	-	-	-	-	-
Foreign legal person-owned shares	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
2. Subscribed legal person shares	-	-	-	-	-	-	-
3. Employees shares	-	-	-	-	-	-	-
4. Preference shares and others	-	-	-	-	-	-	-
Total unlisted shares	<u>2,396,300</u>	-	-	-	-	-	<u>2,396,300</u>
II. Listed shares							
1. Domestic listed RMB ordinary shares	200,000	-	-	-	-	-	200,000
2. Domestic listed foreign shares	-	-	-	-	-	-	-
3. Overseas listed foreign shares	964,778	-	-	-	-	-	964,778
4. Others	-	-	-	-	-	-	-
Total listed shares	<u>1,164,778</u>	-	-	-	-	-	<u>1,164,778</u>
III. Total number of shares	<u><u>3,561,078</u></u>	-	-	-	-	-	<u><u>3,561,078</u></u>

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SUBSTANTIAL SHAREHOLDERS

As at 30th June, 2001, the ten major shareholders of the Company were as follows:

Name of shareholders	Class	Number of shares held (shares)	Increase/ Decrease amount (shares)	Percentage of holding (%)
1. PetroChina Company Limited	State-owned shares	2,396,300,000	–	67.29
2. HKSCC Nominees Limited	H shares	800,314,699	+8,476,000	22.47
3. Hong Kong & Shanghai Banking Corporation (Nominees) Limited	H shares	135,055,300	-80,000	3.79
4. CHONG YUEN HUNG	H shares	1,276,000	–	0.0358
5. KU YUK MUI	H shares	820,000	–	0.023
6. LEUNG KWOK YUNG	H shares	814,000	–	0.0229
7. LI WEIGUANG	A shares	800,000	+9,000	0.0225
8. CHEUNG YUM TIN TAM SHEUNG WING	H shares	700,000	–	0.0197
9. LI CHUNHUA	A shares	683,300	–	0.0192
10. ZHANG JIANXIN	A shares	587,525	–	0.0165

Notes:

- (1) The ten major shareholders of the Company are not related.
- (2) As at 30th June, 2001, PetroChina Company Limited ("Petrochina") held 2,396,300,000 domestic invested shares in the form of state-owned legal person shares issued by the Company, representing approximately 67.29 per cent of the Company's total share capital. Shares held by PetroChina in the Company were not pledged or charged during the six months ended 30th June, 2001. Mr. Ma Fucui is the legal representative of PetroChina.
- (3) HKSCC Nominees Limited acts as a nominee, of which there was no participant, as at 30th June, 2001, whose shareholding accounted for 10 per cent. or more of the total number of shares issued by the Company.

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SHARES HELD BY THE DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

The Directors, supervisors and senior management of the Company had the following shareholdings as at 30th June, 2001:

Name	Position	Number of shares as at 31st December, 2000	Number of shares as at 30th June, 2001	Cause of changes
Jiao Haikun	Chairman of the board of Directors	3,550	3,550	No
Xu Fengli	Deputy chairman	0	0	0
Shi Jianxun	Director	3,550	3,550	No
Zhang Xingfu	Director	0	0	0
Ni Muhua	Director	3,550	3,550	No
Lan Yunsheng	Director	0	0	0
Jiang Jixiang	Director	0	0	0
Xu Yuanxiang	Director	0	0	0
Venantius Tan	Independent Director	0	0	0
Wang Junfeng	Independent Director	0	0	0
Zhao Yongjin	Independent Director	0	0	0
Zou Haifeng	Chairman of the board of supervisors	3,550	3,550	No
Yang Jigang	Supervisor	0	0	0
Yan Weidong	Supervisor	0	0	0
Li Shumin	Supervisor	0	0	0
Wang Huaiqing	Supervisor	0	0	0
Li Chongjie	Deputy manager	0	0	0
Zhang Liyan	Company secretary	0	0	0