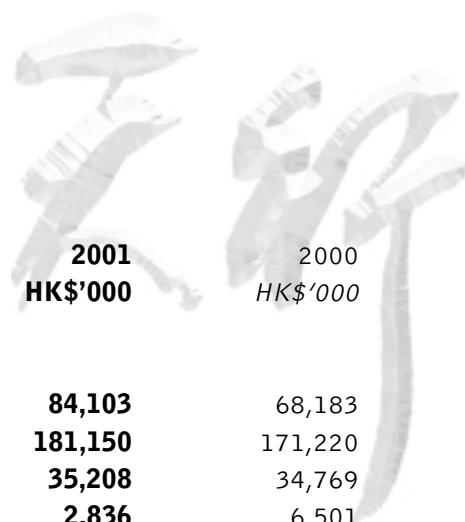


Consolidated Balance Sheet

30 April 2001



	<i>Notes</i>	2001 HK\$'000	2000 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	11	84,103	68,183
Investment properties	12	181,150	171,220
Interests in jointly-controlled entities	14	35,208	34,769
Interests in associates	15	2,836	6,501
Intangible assets	16	95,747	24,884
Investments in securities	17	42,589	143,262
Other long term assets	18	33,699	117,400
		475,332	566,219
CURRENT ASSETS			
Investments in securities	17	52,972	30,417
Inventories	19	9,130	4,718
Trade receivables	20	82,206	106,123
Prepayments, deposits and other receivables		27,187	54,002
Gold on hand		216	211
Bank trust account balances	21	7,030	2,896
Pledged bank deposits	32	2,778	1,317
Cash and bank balances		8,525	74,860
		190,044	274,544
CURRENT LIABILITIES			
Trade payables	22	38,203	59,814
Tax payable		16,794	16,735
Other payables and accrued liabilities		32,547	19,219
Due to related companies	27	4,000	4,000
Interest-bearing bank loans and other borrowings	23	70,444	35,312
		161,988	135,080
NET CURRENT ASSETS		28,056	139,464
TOTAL ASSETS LESS CURRENT LIABILITIES		503,388	705,683

Consolidated Balance Sheet

30 April 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NON-CURRENT LIABILITIES			
Interest-bearing bank loans and other loans	24	166,960	180,929
Deferred tax	28	17	192
		166,977	181,121
MINORITY INTERESTS			
		128	–
		336,283	524,562
CAPITAL AND RESERVES			
Share capital	29	227,216	174,280
Reserves	30	109,067	350,282
		336,283	524,562

Haywood Cheung
Director

Felipe Tan
Director