

Consolidated Cash Flow Statement

Year ended 30 April 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	31(a)	(25,829)	37,916
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		2,509	1,890
Interest paid		(20,798)	(23,569)
Dividends received from a jointly-controlled entity		3,271	3,879
Dividends received from listed investments		228	304
Net cash outflow from returns on investments and servicing of finance		(14,790)	(17,496)
TAX			
Hong Kong profits tax paid		–	(3,948)
Hong Kong profits tax refunded		145	–
Taxes refunded/(paid)		145	(3,948)
INVESTING ACTIVITIES			
Acquisitions of subsidiaries	31(c)	(73,232)	–
Purchases of fixed assets		(21,596)	(3,263)
Purchases of non-trading investments		(104,789)	(4,275)
Proceeds from disposal of non-trading investments		111,389	–
Proceeds from disposal of investment properties		–	19,548
Investment in associates		(9,002)	(1)
Investment in a jointly-controlled entity		(2,320)	–
Repayment of loan granted to a jointly-controlled entity		8,838	18,692
Increase in pledged bank deposits		(1,461)	(75)
Net cash inflow/(outflow) from investing activities		(92,173)	30,626
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		(132,647)	47,098

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Year ended 30 April 2001

	<i>Notes</i>	2001 HK\$'000	2000 <i>HK\$'000</i>
FINANCING ACTIVITIES	<i>31(b)</i>		
Proceeds from issue of shares		48,605	134,018
Share issue expenses		(3,601)	(4,555)
Repayment of bank loans		(12,165)	(43,756)
New loan from a director		1,191	2,900
Repayment of loan from a related company		(1,564)	–
Repayment of loan from a director		–	(328)
Capital contribution by minority shareholders		145	2
Net cash inflow from financing activities		32,611	88,281
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(100,036)	135,379
Cash and cash equivalents at beginning of year		72,464	(62,915)
CASH AND CASH EQUIVALENTS AT END OF YEAR		(27,572)	72,464
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		8,525	74,860
Bank overdrafts, secured		(36,097)	(2,367)
Bank overdrafts, unsecured		–	(29)
		(27,572)	72,464