

BIOGRAPHICAL DETAILS OF THE DIRECTORS

EXECUTIVE DIRECTORS

Ng Qing Hai, aged 45, appointed on 15th May, 2001, is the President and Chief Executive Officer of the Company. He is also the managing director of Shanghai Allied Cement Company Limited. Graduated from the Accounting Department of Shanghai Institute of Building Materials in 1983. Mr Ng became a member of the Association of Registered Accountant of the PRC in 1994. He was also admitted as Management Consultant by Group ESSEC of Finance in 1988. Mr Ng has extensive experience in managing industrial corporations in the PRC.

Lo King Yau, Edwin, aged 40, appointed on 15th May, 2001, is an executive director of the Company. He is a chartered company secretary and holder of a Master's Degree in Applied Finance from Macquaire University, Australia. He is currently an executive director of Allied Group Limited and Tian An China Investments Company Limited. Prior to joining the Company, Mr. Lo served in various executive roles in several companies in Hong Kong, including as company secretary for publicly listed companies.

Ko Sing Ming, aged 33, appointed on 15th May, 2001, is the Vice President and executive director of the Company. Mr Ko holds a Bachelor degree in Quantitative Analysis for Business and a Postgraduate Diploma in Corporate Administration. He is an associate members of The Association of Chartered Certified Accountants, The Hong Kong Society of Accountant, Hong Kong Institute of Company Secretaries and The Institute of Chartered Secretaries and Administrators. Mr. Ko has over 8 years of experience in financing, accounting and managing PRC industrial investments.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Lai Hin Wing, Henry, aged 44, appointed on 15th May, 2001, is the independent non-executive director of the Company. He is a partner of Messrs. P. C. Woo & Co., a firm of solicitors and notaries in Hong Kong, and has been practicing in the legal field for more than 18 years. Graduated from the University of Hong Kong with a Bachelor of Law degree, Mr. Lai was admitted as a solicitor in Hong Kong, England and Wales and the State of Victoria, Australia,. Mr. Lai is also a Notary Public in Hong Kong. He also serves on the boards of other listed companies as an independent non-executive director.

Lo Wai On, aged 39, appointed on 15th May, 2001, is the independent non-executive director of the Company. He is a fellow member of the Association of Chartered Certified Accountants and the Hong Kong Society of Accountants, has been practicing under his own firm, W. O. LO & Co., Certified Public Accountants since 1986. He has board experience in providing tax consulting services and auditing of small to listed companies in Hong Kong.