

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March, 2001

	NOTES	2001 HK\$	2000 HK\$
NET CASH INFLOW (OUTFLOW) FROM OPERATING ACTIVITIES	29	12,813,366	(3,545,506)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(25,698,899)	(28,010,972)
Interest received		9,177	67,459
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(25,689,722)	(27,943,513)
TAXATION			
Hong Kong Profits Tax refunded		—	2,914,761
INVESTING ACTIVITIES			
Repayment from a subsidiary not consolidated		—	1,141,347
Proceeds from disposal of property, plant and equipment		123,280	24,903,000
Net cash outflow arising from deconsolidation of a subsidiary	30	(91,842)	—
Purchase of property, plant and equipment		(35,345)	(1,801,331)
Repayment from a former associate		—	1,750,000
NET CASH (OUTFLOW) INFLOW FROM INVESTING ACTIVITIES		(3,907)	25,993,016
NET CASH OUTFLOW BEFORE FINANCING		(12,880,263)	(2,581,242)
FINANCING	31		
Repayment of bank loans		(135,948)	(21,893,305)
Repayment of obligations under finance leases		—	(1,000,000)
Advance from a former director		—	3,400,000
NET CASH OUTFLOW FROM FINANCING		(135,948)	(19,493,305)
DECREASE IN CASH AND CASH EQUIVALENTS		(13,016,211)	(22,074,547)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		(209,334,149)	(187,259,602)
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		(222,350,360)	(209,334,149)
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		11,496,441	2,573,328
Bank import loans	33	(119,232,208)	(119,232,208)
Bank overdrafts		(114,614,593)	(92,675,269)
		(222,350,360)	(209,334,149)