

FINANCIAL SUMMARY

RESULTS

| | Year ended 31st March, | | | | |
|---|------------------------|------------------|------------------|------------------|-------------------------|
| | 1997 | 1998 | 1999 | 2000 | 2001 |
| | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 |
| Turnover | <u>846,131</u> | <u>917,682</u> | <u>261,346</u> | <u>177,268</u> | <u>66,030</u> |
| Profit (loss) before taxation | 76,573 | (477,476) | (841,680) | (248,170) | (333,944) |
| Taxation | <u>(5,097)</u> | <u>1,666</u> | <u>34</u> | <u>668</u> | <u>—</u> |
| Profit (loss) before minority interests | 71,476 | (475,810) | (841,646) | (247,502) | (333,944) |
| Minority interests | <u>(1,161)</u> | <u>15,206</u> | <u>12,748</u> | <u>—</u> | <u>—</u> |
| Net profit (loss) for the year | <u>70,315</u> | <u>(460,604)</u> | <u>(828,898)</u> | <u>(247,502)</u> | <u>(333,944)</u> |

ASSETS AND LIABILITIES

| | At 31st March, | | | | |
|---|-----------------|-----------------|------------------|------------------|---------------------------|
| | 1997 | 1998 | 1999 | 2000 | 2001 |
| | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 |
| Total assets | 1,283,179 | 1,189,067 | 424,319 | 318,943 | 13,065 |
| Total liabilities | (616,119) | (935,138) | (1,005,317) | (1,105,592) | (1,134,956) |
| Minority interests | <u>(32,873)</u> | <u>(12,749)</u> | <u>—</u> | <u>—</u> | <u>—</u> |
| Balance (deficiency) of shareholders' funds | <u>634,187</u> | <u>241,180</u> | <u>(580,998)</u> | <u>(786,649)</u> | <u>(1,121,891)</u> |