

Consolidated Balance Sheet

As at 31st March 2001

	Notes	At 31st March 2001 HK\$'000	At 31st December 1999 HK\$'000
Fixed assets	11	117,849	109,911
Interest in an associated company	13	328	2,767
Interest in a joint venture	14	-	-
Intangible assets	15	103,844	19,423
Current assets			
Inventories	16	39,092	117,276
Trade and bills receivables	17	25,155	67,740
Due from a joint venture	19	5,278	-
Other receivables and deposits		23,126	37,744
Pledged bank deposit	32	5,446	-
Bank balances and cash	24	5,361	4,504
		103,458	227,264
Current liabilities			
Due to ultimate holding company	20	6,097	-
Due to related companies	21	-	43,523
Due to a shareholder	21	-	2,650
Trade and bills payables	18	131,287	112,435
Other creditors and accruals		54,891	49,611
Taxation payable		149	421
Trust receipt loans – secured		-	8,129
Bank loans and overdrafts	22	157,639	112,023
Convertible notes		-	4,172
Finance leases	23	1,057	1,221
		351,120	334,185
Net current liabilities		(247,662)	(106,921)
Total assets less current liabilities		(25,641)	25,180
Represented by:			
Share capital	25	663,052	44,719
Reserves	26	(689,555)	(73,001)
Shareholders' deficits		(26,503)	(28,282)
Non-current liabilities			
Bank loans	22	-	51,176
Finance leases	23	72	1,496
Deferred taxation	27	790	790
		(25,641)	25,180

Yu Pun Hoi
Director

Lam Bing Kwan
Director