

Balance Sheet

As at 31st March 2001

	Note	At 31st March 2001 HK\$'000	At 31st December 1999 HK\$'000
Investments in subsidiaries	12	96,634	71,927
Investment in an associated company	13	81	81
Current assets			
Other receivables and deposits		525	8,984
Bank balances and cash		14	14
		539	8,998
Current liabilities			
Due to ultimate holding company	20	6,097	–
Other creditors and accruals		1,012	165
Bank loans – secured	22	985	985
Convertible notes		–	4,172
		8,094	5,322
Net current (liabilities)/assets		(7,555)	3,676
Total assets less current liabilities		89,160	75,684
Financed by:			
Share capital	25	663,052	44,719
Reserves	26	(573,892)	30,965
Shareholders' funds		89,160	75,684

Yu Pun Hoi
Director

Lam Bing Kwan
Director