

Other Information

DIVIDEND

The Directors are pleased to announce an interim dividend of US1 cent (HK7.8 cents) per ordinary share in view of the six months performance. The dividend will be paid on 28th September 2001 to the ordinary shareholders whose names appear in the register on 13th September 2001. For shareholders who wish to receive the dividend in US dollars, the election form, which accompanies this Interim Report, should be completed and returned to the Hong Kong Branch Registrar on or before 21st September 2001.

CLOSURE OF REGISTER OF MEMBERS

The register of members will be closed from 7th September 2001 to 13th September 2001, both days inclusive, during which period no transfer of shares will be registered. In order to qualify for the interim dividend, transfer forms accompanied by the relevant share certificates must be lodged with the Company's Hong Kong Branch Registrar, Central Registration Hong Kong Limited at 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong not later than 4:00 p.m. on 6th September 2001.

DIRECTORS' INTERESTS IN SHARES

As at 30th June 2001, Directors and their associates had the following interests in the ordinary shares of the Company as recorded in the register maintained under Section 29 of the Securities (Disclosure of Interests) Ordinance:

| | Personal Interests | Family Interests | Other Interests | | Total |
|------------|-----------------------|---------------------|-------------------------------|--------------------------------|-------------|
| | | | Beneficial | Voting | |
| C C Tung | – | – | 80,835,548 <i>(Note 1)</i> | 253,641,662 <i>(Note 2)</i> | 334,477,210 |
| Roger King | – | – | 80,835,548 <i>(Note 1)</i> | – | 80,835,548 |
| T R Chang | 506,390 | – | – | – | 506,390 |

Note 1: C C Tung and Roger King have an interest in the Tung Trust which, through Springfield Corporation ("Springfield"), beneficially owns 55,409,576 ordinary shares and, through Monterrey Limited ("Monterrey"), beneficially owns 25,425,972 ordinary shares.

Note 2: Wharnclyff Limited ("Wharnclyff"), a company owned by a discretionary trust established by the Tung family, holds 253,641,662 ordinary shares of the Company and the voting rights in respect of such shares are held by C C Tung through Tung Holdings (Trustee) Inc.

Note 3: Wharnclyff, Springfield and Monterrey together are hereafter referred to as the "controlling shareholders".

SUBSTANTIAL SHAREHOLDERS

1. Shares

As at 30th June 2001, the register of substantial shareholders maintained under Section 16(1) of the Securities (Disclosure of Interests) Ordinance showed the following interests being 10 per cent. or more of the Company's issued ordinary shares:

| Name | Beneficially held | % |
|-------------------------|--------------------------|----------|
| Wharnclyff Limited | 253,641,662 | 49.05 |
| Springfield Corporation | 55,409,576 | 10.71 |

2. Disclosure

As at 30th June 2001, the Group had the following bank borrowings requiring the controlling shareholders of the Company to retain sufficient voting power in the Company to pass ordinary resolutions during the tenure of the respective loans.

| Aggregate outstanding loan amount as at 30th June 2001 | Tenure |
|---|--|
| US\$256,500,000 | 12 years from April 1997 |
| US\$31,825,970.50 | 12 years and 7 months from February 1998 |

DIRECTORS' AND CHIEF EXECUTIVE'S RIGHTS TO ACQUIRE SHARES AND DEBT SECURITIES

As at 30th June 2001, none of the Directors nor the Chief Executive of the Company (or any of their spouses or children under 18 years of age) had been granted any rights to acquire shares in or debt securities of the Company. No such rights were exercised by any Director or Chief Executive (or any of their spouses or children under 18 years of age) during the six-month period ended 30th June 2001.

PURCHASE, SALE OR REDEMPTION OF SHARES

Neither the Company nor any of its subsidiaries has purchased or sold any of the Company's shares during the six-month period ended 30th June 2001.

No pre-emptive rights exist under Bermudan law in relation to the issue of new shares by the Company.

COMPANY'S COMPLIANCE WITH THE CODE OF BEST PRACTICE

In the opinion of the Directors, the Company has complied with the Code of Best Practice, as set out in Appendix 14 of the Listing Rules, throughout the accounting period covered by these interim results except that the Non-Executive Directors of the Company are not appointed for a specific term as they are subject to retirement by rotation in accordance with the Company's Bye-laws.