

2001 Interim Report

The Board of Directors of Beijing North Star Company Limited (the “Company”) is pleased to announce the unaudited interim results of the Company and its subsidiaries (collectively the “Group”) for the six months ended 30th June, 2001 as set out below:

Condensed Consolidated Profit and Loss Account

For the six months ended 30th June, 2001

	Note	(Unaudited)	
		2001 Rmb '000	2000 Rmb '000
Turnover	2	969,122	910,839
Cost of sales		(683,780)	(637,442)
Gross profit		285,342	273,397
Operating costs		(94,895)	(109,966)
Administrative expenses		(92,970)	(82,926)
Operating profit	3	97,477	80,505
Net interest income	4	17,928	23,732
Share of losses of			
- a jointly controlled entity		(714)	(495)
- an associated company		—	(1,763)
Profit before taxation		114,691	101,979
Taxation	5	(15,391)	(23,137)
Profit after taxation		99,300	78,842
Minority interests		3,915	1,342
Profit attributable to shareholders	13	103,215	80,184
2000 Final dividend paid of Rmb0.025 (1999 final dividend paid: Rmb 0.025) per share	6	46,675	46,675
2001 Interim dividend proposed: nil (2000 Interim dividend proposed: nil)		—	—
		46,675	46,675
Earnings per share - basic	7	Rmb0.055	Rmb0.043

No condensed consolidated statement of recognised gains and losses is presented as profit attributable to shareholders of Rmb103,215,000 (six months ended 30th June, 2000: Rmb80,184,000) shown above is the only component.