

SHARES HELD BY SUBSTANTIAL SHAREHOLDERS

As at 30 June 2001, the register of shareholders maintained under section 16(1) of the Hong Kong Securities (Disclosure of Interests) Ordinance (Chapter 396) ("SDI Ordinance") recorded the following shareholders holding 10% or more of the Company's issued shares:

Name of Shareholders	Class of shares	Number of shares held	Percentage to total share capital
China First Tractor Group Company Limited	State-owned legal person shares	450,000,000	57.32
The HKSCC Nominees Limited	H shares	329,377,999	41.96

Save as disclosed herein, the Board is not aware of any persons directly or indirectly interested in 10% or more in the shares of the Company as recorded in the register required to be kept under section 16(1) of the SDI Ordinance.