

The Board of Directors (the "Board") of Beijing Capital International Airport Company Limited (the "Company") is pleased to announce the unaudited consolidated operating results of the Company, its joint venture, and subsidiary (together the "Group") for the six months ended 30th June, 2001.

INTERIM RESULTS

The following unaudited condensed consolidated financial statements of the Company, its joint ventures and subsidiary as at and for the six months ended 30th June, 2001, together with unaudited comparative figures in 2000, are prepared in accordance with International Accounting Standards ("IAS") issued by the International Accounting Standards Committee, and have been reviewed by the Audit Committee of the Company: