

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

FOR THE SIX MONTHS ENDED 30TH JUNE, 2001

(Amounts expressed in thousands of RMB, except per share data)

	For the six months ended 30th June, 2001					
	Share capital	Share premium	Revaluation surplus	Statutory and discretionary reserves	Retained earnings	Total
Balance as at 1st January, 2001	3,846,150	2,253,003	229,862	96,238	342,625	6,767,878
Dividends declared after 31st December, 2000 (Note 6)	-	-	-	-	(156,538)	(156,538)
Transfer to discretionary reserves after 31st December, 2000 (Note 6)	-	-	-	87,784	(87,784)	-
Net profit for the period	-	-	-	-	194,681	194,681
Transfer to statutory reserve (Note 6)	-	-	-	34,416	(34,416)	-
Balance as at 30th June, 2001	3,846,150	2,253,003	229,862	218,438	258,568	6,806,021

	For the six months ended 30th June, 2000					
	Share capital	Share premium	Revaluation surplus	Statutory and discretionary reserves	Retained earnings	Total
Balance as at 1st January, 2000, as previously reported	2,500,000	829,267	229,862	8,453	9,846	3,577,428
Prior year adjustment: change in accounting policy on appropriation to discretionary reserves (Note 6)	-	-	-	(4,226)	4,226	-
Balance as at 1st January, 2000, as restated	2,500,000	829,267	229,862	4,227	14,072	3,577,428
Issuance and sale of 1,346,150,000 H shares	1,346,150	1,423,736	-	-	-	2,769,886
Net profit for the period	-	-	-	-	219,931	219,931
Balance as at 30th June, 2000	3,846,150	2,253,003	229,862	4,227	234,003	6,567,245