

## **MATERIAL EVENTS**

### **1. CONVERSION INTO A SINO-FOREIGN JOINT STOCK LIMITED COMPANY**

In accordance with the relevant resolution passed by the Extraordinary General Meeting of the Company on 9th January, 2001, the Company has applied for its conversion into a sino-foreign joint stock limited company in accordance with the legal procedures. This application was approved by the Ministry of Foreign Trade and Economic Co-operation of the PRC on 18th May, 2001.

### **2. MATERIAL LITIGATION OR ARBITRATION**

The Group was not involved in any material litigation or arbitration during the period reported.