

# CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE SIX MONTHS ENDED 30TH JUNE 2001

		(Unaudited)	
	<i>Note</i>	Six months ended 30th June	
		2001	2000
		<i>RMB'000</i>	<i>RMB'000</i>
Turnover	2	279,206	283,928
Other revenues	3	17,081	31,934
<b>Total revenues</b>		<b>296,287</b>	<b>315,862</b>
Power costs		(38,709)	(47,161)
Raw water purchase costs		(25,902)	(29,194)
Depreciation and amortisation		(23,652)	(25,070)
Employee costs		(20,985)	(23,668)
Repairs and maintenance		(4,578)	(8,729)
Other operating expenses		(30,928)	(26,248)
<b>Profit from operations</b>		<b>151,533</b>	<b>155,792</b>
Finance costs		(6,789)	(2,790)
Share of profit of joint venture		11,076	17,904
<b>Profit before taxation</b>		<b>155,820</b>	<b>170,906</b>
Taxation	4	(50,354)	(45,651)
<b>Profit after taxation</b>		<b>105,466</b>	<b>125,255</b>
Minority interests		(584)	(1,103)
<b>Profit attributable to shareholders</b>		<b>104,882</b>	<b>124,152</b>
Transfer to reserves	10	(43,955)	(34,968)
		60,927	89,184
Interim dividends	5(b)	71,428	61,224
Earnings per share	6	RMB0.10	RMB0.12

No statement of recognised gains and losses has been presented for the Group for the Period as the only component of such statement would be the profit attributable to shareholders for the Period as shown above.