

CONDENSED CONSOLIDATED BALANCE SHEETS

AS AT 30TH JUNE 2001 AND 31ST DECEMBER 2000

		(Unaudited) 30th June 2001 RMB'000	31st December 2000 RMB'000 (Restated) (Note 1)
Fixed assets		731,371	751,252
Construction-in-progress		18,208	11,174
Interest in joint venture		147,157	165,462
Investment securities		20,000	20,000
Current assets			
Trade receivables	7	165,542	163,572
Prepayments, deposits and other receivables		47,356	158,957
Inventories - consumable supplies and spare parts		1,148	896
Properties under development for sale		274,341	201,723
Amount due from joint venture		12,537	10,423
Pledged bank deposits		281,218	265,150
Bank balances and cash		503,473	386,532
		1,285,615	1,187,253
Current liabilities			
Bank loans		270,000	250,000
Amount due to holding company		33,516	5,956
Trade payables	8	-	6,117
Other payables and accrued charges		89,214	73,366
Taxation payable		68,883	107,426
		461,613	442,865
Net current assets		824,002	744,388
Total assets less current liabilities		1,740,738	1,692,276
Financed by:			
Share capital	9	1,020,400	1,020,400
Reserves	10	640,822	607,368
Proposed dividend	5	71,428	57,004
Shareholders' funds		1,732,650	1,684,772
Minority interests		8,088	7,504
		1,740,738	1,692,276