

The Board of Directors of Chengdu PTIC Telecommunications Cable Company Limited (the "Company") is pleased to announce the unaudited interim results of the Company and its subsidiaries (collectively referred to as the "Group") for the six months ended 30 June 2001 (the "Period") in accordance with the accounting principles generally accepted in Hong Kong. The report has been reviewed and confirmed by the Audit Committee of the Company. The condensed consolidated financial statements are set out on pages 15 to 32.

## **INTERIM DIVIDEND**

The Board of Directors proposed not to distribute interim dividend for the six months ended 30 June 2001. (The Board of Directors did not recommend distribution of interim dividend for the same period in 2000.)