

The board of directors (the "Board") of Jiangxi Copper Company Limited ("the Company") announces the unaudited interim results of the Company for the six months ended 30 June 2001 which have been prepared in accordance with International Accounting Standards:

CONDENSED CONSOLIDATED INCOME STATEMENT

| | <i>Notes</i> | For the six months ended 30 June | |
|----------------------------|--------------|---|---------------------------|
| | | 2001 | 2000 |
| | | <i>RMB'000</i> | <i>RMB'000</i> |
| | | <i>(Unaudited)</i> | <i>(Unaudited)</i> |
| Turnover | 3 | 1,860,697 | 1,473,626 |
| Cost of sales and services | | (1,552,643) | (1,269,187) |
| Gross profit | | 308,054 | 204,439 |
| Other operating income | | 29,989 | 7,177 |
| Distribution costs | | (14,363) | (11,954) |
| Administrative expenses | | (89,339) | (95,630) |
| Other operating expenses | | (17,206) | (13,853) |
| Profit from operations | 3 | 217,135 | 90,179 |
| Finance costs | | (85,455) | (51,653) |
| Profit before tax | | 131,680 | 38,526 |
| Taxation | 5 | (47) | (7,536) |
| Profit after tax | | 131,633 | 30,990 |
| Minority interests | | (77) | (35) |
| Net profit for the period | | 131,556 | 30,955 |
| Dividends | | - | - |
| Basic earnings per share | 6 | RMB0.0540 | RMB0.0127 |

There were no recognised gains or losses other than the net profit for the period.