

# CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)

*FOR THE SIX MONTHS ENDED JUNE 30, 2001*

*(Amounts expressed in thousands of Renminbi, except per share data)*

	Note	Six months ended June 30	
		2001	2000
Revenues:			
Electronic travel distribution		227,091	203,110
Airport passenger processing		87,759	70,618
Data communication services		62,052	52,515
Equipment sales and other		26,238	10,198
 Total revenues		 403,140	 336,441
 Business taxes and other surcharges		 (13,700)	 (11,221)
 Net revenues		 389,440	 325,220
 Operating expenses:			
Depreciation		(44,851)	(48,298)
Amortisation		(560)	-
Network usage		(25,326)	(18,050)
Personnel		(27,739)	(19,284)
Operating lease rentals		(20,317)	(12,444)
Technical support services		(15,475)	(12,445)
Cost of equipment sold		(5,330)	(2,951)
Repairs and maintenance		(13,024)	(10,380)
Commission and promotion expenses		(16,995)	(14,081)
Other operating expenses		(25,681)	(22,816)
 Total operating expenses		 (195,298)	 (160,749)
 Operating profit		 194,142	 164,471
 Financial income, net		 17,953	 1,224
Share of results from associated companies		2,251	196
Other (expenses) income, net		(1,891)	17
 Profit before taxation	2	 212,455	 165,908
 Taxation	3	 (2,129)	 (54,625)
 Income before minority interests		 210,326	 111,283
 Minority interests		 (1,433)	 (1,106)

Net profit		208,893	110,177
Earnings per share, basic and diluted (RMB)	4	0.25	0.19
Weighted average number of shares outstanding (thousand)		823,060	577,304