

## SUBSTANTIAL SHAREHOLDERS

In 2000, the Company issued 577,303,500 domestic shares to its promoters. In February 2001, the H shares of the Company were listed on the HKSE, and a total of 310,854,000 H shares were issued. As at June 30, 2001, in accordance with the register maintained pursuant to section 16(1) of the Securities (Disclosure of Interests) Ordinance (Cap. 396 of the Laws of Hong Kong) (the "SDI Ordinance"), the following substantial shareholders were holding 10% or more in their respective class of share capital of the Company:

Name of shareholder	Class	No. of shares held	Percentage of respective class of share capital	Percentage of total share capital
CACI	Domestic	198,496,500	34.4%	22.3%
Southern Airlines (Group) Co.	Domestic	83,187,000	14.4%	9.4%
Eastern Air Group Co.	Domestic	68,685,500	11.9%	7.7%
Air China	Domestic	58,123,000	10.1%	6.5%

Save as disclosed above, in accordance with the register maintained pursuant to section 16(1) of the SDI Ordinance, there are no other shareholders who held 10% or more in their respective class of issued share capital of the Company as at June 30, 2001.