

AUDIT COMMITTEE AND COMPLIANCE WITH CODE OF BEST PRACTICE

The Audit Committee of the Company had discussed and reviewed with the Company's management the financial information contained in the interim report, and had also discussed among themselves matters including internal control and financial reporting. The Directors are of the opinion that the Company has complied with the requirements of the Code of Best Practice as set out in Appendix 14 to the Rules Governing the Listing of Securities on the HKSE since the listing of its H shares on the HKSE.

By Order of the Board



Chairman

August 30, 2001