

# Consolidated Profit and Loss Account

For the year ended 31 March 2001



	Notes	2001 HK\$'000	2000 HK\$'000
<b>TURNOVER</b>			
Continuing operations	4	62,693	76,266
Discontinuing operations	4, 7	149,837	179,016
		<b>212,530</b>	255,282
Cost of sales		<b>(189,826)</b>	(231,594)
Gross profit		<b>22,704</b>	23,688
Other revenue	4	4,044	6,267
Selling and distribution expenses		(5,614)	(11,624)
General and administrative expenses		(32,202)	(31,679)
Other operating expenses		(5,288)	(4,795)
Gain on disposal/dilution of interests in subsidiaries		1,154	40,361
Deficits on revaluation of investment properties		(2,500)	–
Provision for diminutions in values of fixed assets		(48,520)	–
Provision for diminutions in values of interests in a jointly-controlled entity		(9,549)	–
Loss on dilution of interests in an associate		(1,539)	–
<b>PROFIT/(LOSS) FROM OPERATING ACTIVITIES</b>	5, 7	<b>(84,902)</b>	10,002
Continuing operations		(84,902)	10,002
Discontinuing operations		7,592	12,216
		<b>(77,310)</b>	22,218
Finance costs	6	(13,501)	(12,486)
Share of loss of an associate		(26,000)	–
Share of loss of a jointly-controlled entity		(16,096)	(378)
<b>PROFIT/(LOSS) BEFORE TAX</b>		<b>(132,907)</b>	9,354
Tax	9	(1,330)	(2,161)
<b>PROFIT/(LOSS) BEFORE MINORITY INTERESTS</b>		<b>(134,237)</b>	7,193
Minority interests		2,716	(5,084)
<b>NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS</b>	10, 25	<b>(131,521)</b>	2,109
<b>EARNINGS/(LOSS) PER SHARE</b>	11		
– Basic		<b>(7.42 cents)</b>	0.15 cents
– Diluted		<b>N/A</b>	0.15 cents