

Consolidated Cash Flow Statement

For the year ended 31 March 2001



	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	26(a)	19,470	48,319
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		1,371	1,066
Interest paid		(13,501)	(17,456)
Dividends paid to minority interests		(9,571)	(8,715)
Net cash outflow from returns on investments and servicing of finance		(21,701)	(25,105)
TAX			
Hong Kong profits tax paid		(31)	(90)
Hong Kong profits tax refunded		-	1,895
Taxes refunded/(paid)		(31)	1,805
INVESTING ACTIVITIES			
Purchases of fixed assets		(8,795)	(17,545)
Proceeds from disposal of fixed assets		115	648
Capital contributions to a jointly-controlled entity		(123)	(221)
Advances to an associate		(4,943)	-
Increase in cash and bank balances pledged		(561)	(407)
Proceeds from disposal of interests in a subsidiary		-	7,666
Deemed disposal of a subsidiary	26(d)	(1,888)	-
Net cash outflow from investing activities		(16,195)	(9,859)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES – page 44		(18,457)	15,160

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NET CASH INFLOW/(OUTFLOW)			
BEFORE FINANCING ACTIVITIES – page 43		(18,457)	15,160
FINANCING ACTIVITIES			
Issue of share capital	26(b)	19,450	70,275
Share issue expenses	26(b)	(511)	(1,448)
New bank loans	26(b)	13,661	–
Repayment of bank loans	26(b)	(20,865)	(37,640)
Decrease in amounts due to related companies		–	(42,497)
Increase/(decrease) in amounts due to minority shareholders of subsidiaries	26(b)	(4,200)	1,296
Net proceeds from the exercise of share options of a subsidiary		–	5,410
Net proceeds from the placing of shares of a subsidiary		3,500	–
Net cash inflow/(outflow) from financing activities		11,035	(4,604)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS			
Cash and cash equivalents at beginning of year		19,651	9,039
Effect of foreign exchange rate changes, net		(70)	56
CASH AND CASH EQUIVALENTS AT END OF YEAR		12,159	19,651
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		20,958	28,348
Less: Pledged deposit		(8,799)	(8,238)
		12,159	20,110
Bank loans, trust receipt loans and overdrafts maturing within three months		–	(459)
		12,159	19,651