

*Condensed Consolidated Statement of Changes in Equity*

**JIANGSU EXPRESSWAY COMPANY LIMITED AND ITS SUBSIDIARY  
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For the six months ended 30th June, 2001

(With comparatives for the six months ended 30th June, 2000)

	From 1st January to 30th June, 2001 (unaudited)						
	Share capital RMB'000	Share premium RMB'000	Statutory surplus reserve RMB'000	Statutory public welfare fund RMB'000	Revaluation surplus RMB'000	Unappropriated profit RMB'000	Total RMB'000
Balance as of 1st January, 2001	5,037,748	5,730,454	215,694	107,848	—	1,023,947	12,115,691
Dividends declared after 31st December, 2000	—	—	—	—	—	(453,397)	(453,397)
Net profit for the six months ended 30th June, 2001	—	—	—	—	—	393,508	393,508
Balance as of 30th June, 2001	5,037,748	5,730,454	215,694	107,848	—	964,058	12,055,802

	From 1st January to 30th June, 2001 (unaudited)						
	Share capital RMB'000	Share premium RMB'000	Statutory surplus reserve RMB'000	Statutory public welfare fund RMB'000	Revaluation surplus RMB'000	Unappropriated profit RMB'000	Total RMB'000
Balance as of 1st January, 2000	4,887,748	5,265,954	146,606	73,304	5,518	824,775	11,203,905
Dividends declared after 31st December, 1999	—	—	—	—	—	(391,020)	(391,020)
Net profit for the six months ended 30th June, 2000	—	—	—	—	—	279,166	279,166
Transfer from valuation surplus to unappropriated profit	—	—	—	—	(99)	99	—
Balance as of 30th June, 2000	4,887,748	5,265,954	146,606	73,304	5,419	713,020	11,092,051