

CHANGES IN THE SHARE CAPITAL

					Capitalisation			Unit: Shares
Share Capital Structure		Initial number of Shares	Placing in the period	Bonus Issue in the period	of Statutory Common Reserves during the period	New Issue	Other changes in the period	Number of Shares at period end
(I)	Unlisted Shares							
1.	Promoters Shares – State-owned Shares	3,381,214,600 2,781,743,600	_	_	_	_	_	3,381,214,600 2,781,743,600
	 Shares held by domestic 		—	_	_	_	_	2,701,740,000
	legal persons – Shares held by overseas	599,471,000	—	—	—	—	—	599,471,000
	legal persons		_	_	_	_	_	_
	- Others	—	—	_	—	—	_	—
2.	Subscription legal person Shares	284,532,900						284,532,900
3.	Internal staff Shares	204,302,900	_	_	_	_	_	204,302,900
4.	Preference Shares or others	;	—	_	_	_	—	_
	Total of Unlisted Shares	3,665,747,500	_	_	_	_	_	3,665,747,500
(II)	Listed Shares							
1.	Domestically listed RMB							
2.	ordinary Shares Domestically listed	150,000,000	—	_	_	_	_	150,000,000
	foreign Shares	_	_	_	_	_	_	_
3.	Overseas listed	1,222,000,000						1,222,000,000
4.	foreign Shares Others	1,222,000,000	_	_	_	_	_	1,222,000,000 —
	Total of Listed Shares	1,372,000,000	_	_	_	_	_	1,372,000,000
(III)	Total Shares	5,037,747,500	_	_	_	_	_	5,037,747,500

Description on the total number of Shares and changes in the structure during the period: There has been no change in the total number of Shares or in the shareholding structure during the period.

THE SHAREHOLDING OF THE MAJOR SHAREHOLDERS

Prior to 30th June, 2001, the top ten shareholders of the Company according to the register of the Company were as follows:

No.	Name of Shareholders	Number of Shares held at period	Changes in Shareholding (+/-)	Shareholding proportion in the Share Capital (%)	Shares pledged or subject to moratorium	Category of the Shares
1	Jiangsu Communications Holding Company Ltd.	2,781,743,600	_	55.22	_	State-owned Shares
2	Huajian Transportation Economic Development Centre	597,471,000	_	11.86	_	State-owned legal person Shares
3	The Capital Group Companies, Inc.	154,696,000	(57,516,000)	3.07	_	H Shares
4	Huaxia Securities Company	16,660,000	_	0.33	_	Social legal person Shares
5	Shenyin Wanguo Securities Stock Company Limited	14,450,000	_	0.29	_	Social legal person Shares
6	Winner Glory Development Ltd.	12,000,000	_	0.24	_	H Shares
7	Jiangsu Xinsu Investment Management Company	8.570,000	(450,000)	0.17	_	Social legal person Shares
8	Kunshan Land Development Company	7,500,000	_	0.15	_	Social legal person Shares
9	Jiangsu Huiyuan Real Estate Development Industrial Company	6,200,000	_	0.12	_	Social legal person Shares
10	Huatai Securities Company Limited	4,150,000	_	0.08	_	Social legal person Shares

CONNECTION BETWEEN THE TOP TEN SHAREHOLDERS

- 1. The top ten shareholders of the Company are not connected to one another;
- During the report period under review, the Company has not been notified of any pledge or moratorium of the Shares held by legal person shareholders holding Shares of over 5%;
- During the report period under review, none of the connected parties, strategic investors or general legal persons has become one of the top ten shareholders of the Company as a result of the placing of the new Shares.