

Consolidated Balance Sheet

31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	12	759,614	723,615
Intangible assets	14	10,350	12,100
Interests in associates	15	154,042	178,158
Interests in property development projects		73,020	80,384
Deposits for acquisition of fixed assets		—	49,211
		<u>997,026</u>	<u>1,043,468</u>
CURRENT ASSETS			
Inventories	16	762,641	863,267
Trade and bills receivables	17	137,261	135,656
Trade receivables from associates	18	713,736	367,649
Prepayments, deposits and other receivables		82,566	68,366
Pledged bank deposits	19	125,732	153,488
Cash and cash equivalents	20	187,692	340,298
		<u>2,009,628</u>	<u>1,928,724</u>
CURRENT LIABILITIES			
Trade and bills payables	21	548,661	472,373
Trade payables to associates	18	14,771	55,126
Tax payable		33,970	33,703
Other payables and accruals	22	281,447	160,689
Interest-bearing bank loans and other borrowings	23	680,646	605,011
		<u>1,559,495</u>	<u>1,326,902</u>
NET CURRENT ASSETS			
		<u>450,133</u>	<u>601,822</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,447,159</u>	<u>1,645,290</u>
NON-CURRENT LIABILITIES			
Interest-bearing bank loans	24	13,023	13,023
Finance lease payables	25	20,433	28,131
Deferred tax	26	8,017	8,017
		<u>41,473</u>	<u>49,171</u>
Minority Interests		<u>49,413</u>	<u>47,120</u>
		<u>1,356,273</u>	<u>1,548,999</u>
CAPITAL AND RESERVES			
Issued capital	27	161,910	163,288
Reserves	28	1,194,363	1,385,711
		<u>1,356,273</u>	<u>1,548,999</u>

WU SHAOZHANG
Chairman

TSE ON KIN
Vice-chairman