

## Consolidated Cash Flow Statement

Year ended 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>	29(a)	61,685	(78,151)
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			
Interest received		6,814	9,840
Interest paid		(46,086)	(35,617)
Interest element on finance lease rental payments		(2,944)	(3,344)
Dividends received from associates		—	11,517
Dividends paid		(24,477)	(27,166)
Dividends paid to minority shareholders		—	(5,963)
Net cash outflow from returns on investments and servicing of finance		<u>(66,693)</u>	<u>(50,733)</u>
<b>TAX</b>			
Profits taxes paid		<u>(528)</u>	<u>(4,301)</u>
<b>INVESTING ACTIVITIES</b>			
Purchases of fixed assets		(59,722)	(99,937)
Deposits for acquisition of fixed assets		—	(49,211)
Proceeds from disposal of fixed assets		842	2,491
Acquisition of a subsidiary	29(b)	—	(67,581)
Investment in associates		(52,846)	(71,149)
Disposal of a subsidiary	29(c)	—	(4,367)
Proceeds from disposal of an associate		—	57,006
Decrease/(increase) in pledged time deposits		27,756	(153,488)
Payments for property development projects		<u>(278)</u>	<u>(374)</u>
Net cash outflow from investing activities		<u>(84,248)</u>	<u>(386,610)</u>
<b>NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES</b>		<u>(89,784)</u>	<u>(519,795)</u>

## Consolidated Cash Flow Statement *(Continued)*

Year ended 31 March 2001

	<i>Notes</i>	2001 <b>HK\$'000</b>	2000 <i>HK\$'000</i>
<b>NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES</b>		<b>(89,784)</b>	(519,795)
<b>FINANCING ACTIVITIES</b>	29(d)		
Proceeds from issue of new shares		—	136,994
Shares repurchased		<b>(1,378)</b>	—
Premium paid in respect of shares repurchased		<b>(990)</b>	—
Share issue expenses		—	(4,124)
New bank loans		<b>355,734</b>	297,362
Repayment of bank loans		<b>(278,666)</b>	(106,371)
Repayment of other loan		—	(1,700)
Contribution from minority interests		<b>815</b>	1,715
Capital element of finance lease rental payments		<b>(9,131)</b>	(21,878)
Inception of finance lease contracts		—	4,196
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Net cash inflow from financing activities		<b>66,384</b>	306,194
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<b>DECREASE IN CASH AND CASH EQUIVALENTS</b>		<b>(23,400)</b>	(213,601)
Cash and cash equivalents at beginning of year		<b>70,888</b>	284,109
Effect of changes in foreign exchange rate, net		<b>(883)</b>	380
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<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>		<b>46,605</b>	70,888
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<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Cash and bank balances		<b>124,681</b>	235,241
Time deposits		<b>63,011</b>	105,057
Bank loans and overdrafts		<b>(141,087)</b>	(269,410)
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		<b>46,605</b>	70,888
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