

Unaudited Condensed Consolidated Balance Sheet

At 30 June 2001

	NOTES	30.6.2001 (unaudited) HK\$'000	31.12.2000 (audited) HK\$'000
Non-current assets			
Property, plant and equipment	9	54,867	56,632
Investment properties	9	28,449,368	28,432,700
Interests in associates		53,850	51,384
Investments in securities		2,204,331	2,297,335
Staff housing loans, secured – due after one year		24,042	28,898
		<u>30,786,458</u>	<u>30,866,949</u>
Current assets			
Cash and bank balances		2,600	3,421
Time deposits		26,673	48,134
Accounts receivable	10	6,544	7,952
Staff housing loans, secured – due within one year		5,072	2,583
Prepayments and deposits		25,435	19,900
		<u>66,324</u>	<u>81,990</u>
Current liabilities			
Bank loans – due within one year		642,000	815,500
Floating rate notes	11	1,998,640	–
Creditors and accruals	12	83,205	85,907
Construction costs payable		123	302
Rental deposits from tenants		270,121	268,584
Taxation payable		81,876	59,137
Unclaimed dividends		2,517	2,282
		<u>3,078,482</u>	<u>1,231,712</u>
Net current liabilities		<u>(3,012,158)</u>	<u>(1,149,722)</u>
Total assets less current liabilities carried forward		<u>27,774,300</u>	<u>29,717,227</u>

	NOTES	30.6.2001 (unaudited) HK\$'000	31.12.2000 (audited) HK\$'000
Total assets less current liabilities brought forward		<u>27,774,300</u>	<u>29,717,227</u>
Non-current liabilities			
Advances from investees		58,368	59,482
Amounts due to minority shareholders		292,765	292,765
Long term loan		263,754	263,754
Bank loans – due after one year		2,055,000	1,890,000
Floating rate notes	11	<u>396,527</u>	<u>2,393,739</u>
		<u>3,066,414</u>	<u>4,899,740</u>
Minority interests		<u>1,329,150</u>	<u>1,339,063</u>
NET ASSETS		<u><u>23,378,736</u></u>	<u><u>23,478,424</u></u>
CAPITAL AND RESERVES			
Share capital	13	5,159,583	5,151,256
Accumulated profits	14	3,605,876	3,436,247
Other reserves	2 & 15	<u>14,613,277</u>	<u>14,890,921</u>
SHAREHOLDERS' FUNDS		<u><u>23,378,736</u></u>	<u><u>23,478,424</u></u>