

Condensed Consolidated Balance Sheet
as at 30th June, 2001

	Note	Unaudited 30th June, 2001 HK\$'000	Audited 31st December, 2000 HK\$'000
FIXED ASSETS	7	1,436,398	1,451,694
ASSOCIATED COMPANIES		5,931	6,296
JOINTLY CONTROLLED ENTITY		4,497	3,795
FIXED RETURN JOINT VENTURE		289,649	326,344
INVESTMENT SECURITIES		227,231	228,781
OTHER NON-CURRENT ASSET	9	94,491	92,709
CURRENT ASSETS			
Properties/Properties under development held for sale		1,438,015	1,351,541
Trade and other receivables	8	308,044	343,161
Other investments		9,192	10,979
Cash and bank balances	9	472,123	369,820
		2,227,374	2,075,501
CURRENT LIABILITIES			
Trade and other payable	10	354,486	434,860
Tax payable		9,373	5,679
Current portion of long-term bank loans	11	987,290	897,290
Unsecured bank loan		71,000	71,000
		1,422,149	1,408,829
NET CURRENT ASSETS		805,225	666,672
		2,863,422	2,776,291
<i>Financed by:</i>			
SHARE CAPITAL	12	139,424	138,196
RESERVES	13	2,411,441	2,404,662
ACCUMULATED LOSSES		(819,493)	(840,193)
SHAREHOLDERS' FUNDS		1,731,372	1,702,665
LONG-TERM BANK LOANS	11	1,084,174	1,027,416
MINORITY INTERESTS		47,876	46,210
		2,863,422	2,776,291