

## Consolidated Balance Sheet (Condensed)

(All amounts expressed in thousands of Renminbi)

	Note	June 30, 2001 (Unaudited)	December 31, 2000 (Audited)
<b>ASSETS</b>			
Non-current assets			
Property, plant and equipment, net	6	22,988,946	22,654,375
Investment in an associated company		505,825	471,027
		<u>23,494,771</u>	<u>23,125,402</u>
Current assets			
Cash		7,598,580	2,796,627
Time deposits with maturities of three months or more		2,948,077	3,424,512
Accounts receivable, net	7	2,286,128	1,916,190
Inventories and supplies		562,237	626,864
Short-term investments		7,518,816	300,000
Other current assets		278,226	407,810
		<u>21,192,064</u>	<u>9,472,003</u>
Total assets		<u><u>44,686,835</u></u>	<u><u>32,597,405</u></u>
<b>EQUITY AND LIABILITIES</b>			
Shareholders' equity			
	11	<u>30,842,372</u>	<u>16,121,803</u>
Non-current liabilities			
Long-term bank loans		3,564,332	4,748,844
Dismantlement and site restoration allowance		1,561,557	1,507,763
Deferred income taxes		1,615,567	1,451,220
		<u>6,741,456</u>	<u>7,707,827</u>
Current liabilities			
Current portion of long-term bank loans		1,260,272	997,533
Accounts payable	8	1,234,635	342,249
Other current liabilities		4,608,100	7,427,993
		<u>7,103,007</u>	<u>8,767,775</u>
Total equity and liabilities		<u><u>44,686,835</u></u>	<u><u>32,597,405</u></u>