

SUBSTANTIAL SHAREHOLDERS

As at 30th June 2001, the register of substantial shareholders maintained under Section 16(1) of the Hong Kong Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance") showed that the Company were notified of the following interests in the Company's issued share capital:

Name of shareholder	Class of shares held	Number of shares held <i>(in thousand shares)</i>	Percentage to total issued share capital <i>(%)</i>
Chongqing Iron & Steel Company (Group) Limited	State-owned shares	650,000	61.09
Chow Tai Fook Enterprises Limited	H shares	31,904	3.00
New World Development Company Limited	H shares	31,904	3.00
Planet Foundation Limited	H shares	31,904	3.00

HKSCC Nominees Limited notified the Company that as at 30th June 2001, within the Hong Kong Securities Central Clearing Systems, a total of 382,710,000 H shares of the Company, representing 92.45% of the Company's total issued H shares, were registered in its name, all of which were held on behalf of various clients' accounts, including the H shares held by the aforesaid shareholders and the 41,440,000 H shares, representing 10.01% of the Company's total issued H shares, held by Shenyin Wanguo Securities (Hong Kong) Limited.