

## DIRECTORS' AND SUPERVISORS' INTERESTS

As at 30th June 2001, the interests of the directors and supervisors in the shares of Chongqing Hengda Steel Industrial Co., Ltd., a company established on 1st November 1993 and a subsidiary of the Company which holds a 69.51% interest in it, as recorded in the register maintained under Section 29 of the SDI Ordinance were as follows:

<b>Name</b>	<b>Personal Interests Number of Shares Held</b>
Pan Xiang Yu	1,600
Chen Shan	800
Yuan Xue Bing	800

Save as disclosed above, none of the directors, supervisors or their associates had any interest in the shares of the Company or its associated corporations at 30th June 2001.

During the period, none of the directors or supervisors or their spouses or children under 18 years of age has been granted by the Company the right to subscribe for the Company's shares.

At no time during the period was the Company, its subsidiary, its fellow subsidiaries or its holding company a party to any arrangements to enable the directors or supervisors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.