

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT _____

FOR THE SIX MONTHS ENDED 30TH JUNE 2001

		Unaudited	
		Six months ended	
		30th June	
		2001	2000
	<i>Note</i>	US\$'000	US\$'000
Turnover	2	532,705	412,920
Cost of goods sold		(486,325)	(374,368)
Gross profit		46,380	38,552
Other revenues		1,394	1,936
Selling and distribution expenses		(10,875)	(10,623)
Administrative expenses		(7,652)	(5,281)
Research and development expenses		(3,451)	(2,850)
Other operating expenses		(21)	(640)
Operating profit	2, 3	25,775	21,094
Finance costs		(3,317)	(2,782)
Share of profits/(losses) of			
– a jointly controlled entity		1,287	495
– an associated company		41	(338)
Profit before taxation		23,786	18,469
Taxation	4	(3,939)	(2,678)
Profit attributable to shareholders		19,847	15,791
Interim dividend	5	3,159	2,520
Basic earnings per share	6	US 1.64 cents	US 1.32 cents
Fully diluted earnings per share	6	US 1.61 cents	Not applicable