

**CONDENSED CONSOLIDATED BALANCE SHEET**

AS AT 30TH JUNE 2001 AND 31ST DECEMBER 2000

	Note	Unaudited 30th June 2001 US\$'000	Audited 31st December 2000 US\$'000 (Restated)
Fixed assets	7	47,424	45,003
Intangible assets	8	7,127	7,388
Investment in a jointly controlled entity		15,331	14,167
Investment in an associated company		165	125
Other investments		602	717
Current assets			
Inventories, at cost		129,123	172,825
Trade receivables	9	157,434	149,783
Other receivables and prepayments		29,690	22,708
Amount due from a jointly controlled entity		3,922	-
Amount due from an associated company		37,708	28,046
Bank balances and cash			
- Pledged deposits		31,358	31,867
- Others		36,596	29,017
		<u>425,831</u>	<u>434,246</u>
Current liabilities			
Trade payables	10	236,089	253,435
Other payables and accruals		32,318	31,720
Amount due to a jointly controlled entity		-	4,585
Taxation payable		3,334	1,949
Warranty provisions	11	6,236	5,458
Short-term bank loans, secured	12	80,188	80,965
		<u>358,165</u>	<u>378,112</u>
Net current assets		<u>67,666</u>	<u>56,134</u>
Total assets less current liabilities		<u>138,315</u>	<u>123,534</u>
Financed by:			
Share capital	13	12,149	12,128
Reserves		123,007	106,069
Proposed dividends		3,159	5,337
	14	<u>126,166</u>	<u>111,406</u>
Shareholders' funds		<u>138,315</u>	<u>123,534</u>