INTERIM DIVIDEND

The Directors are pleased to declare an interim dividend of US 0.26 cent per share payable in cash for the six months ended 30th June 2001, with a scrip alternative to offer the right to shareholders to elect for receiving such interim dividend wholly or partly by allotment of new shares credited as fully paid in lieu of cash ("Scrip Dividend Scheme"). The interim dividend is payable to shareholders whose names appear on the registers of members of the Company on Monday, 24th September 2001.

The dividend cheques and share certificates to be issued pursuant to the Scrip Dividend Scheme will be distributed to shareholders on or about Wednesday, 31st October 2001.

The Scrip Dividend Scheme is conditional upon the Listing Committee of The Stock Exchange of Hong Kong Limited and Singapore Exchange Securities Trading Limited granting the listing of and permission to deal in the shares to be issued pursuant thereto.

A circular setting out details of the Scrip Dividend Scheme and the basis of allotment together with the relevant election form will be sent to shareholders shortly.