

## BEIJING JOINT VENTURE

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The Group's 48 percent-owned Beijing Orient Top Victory Electronics Company Limited ("OTPV") produced over 1.2 million units of monitors and recorded a turnover of US\$127.8 million (Year 2000: US\$95.7 million) in the first six months of this year. Net profit during the same period soared 160 percent to US\$2.4 million (Year 2000: US\$1.0 million) attributable to the improvement in production efficiency and the benefits derived from economies of scale.