

PURCHASE, SALE OR REDEMPTION OF SHARES

During the period, the Company repurchased a total of 318,000 of its own shares through The Stock Exchange of Hong Kong Limited at prices ranging from US 9.5 cents (HK\$0.74) to US 9.7 cents (HK\$0.76) per share, for a total consideration of US\$30,792 (HK\$240,180).

Apart from the above, the Company had not redeemed any of its shares during the six months ended 30th June 2001. Neither the Company nor any of its subsidiaries had purchased or sold any of the Company's shares during the period.