

DISCLOSURE PURSUANT TO PRACTICE NOTE 19 OF THE LISTING RULES

The Group had trade receivables amounting to approximately US\$41,630,000 due from certain affiliated companies and guarantees given to banks of an affiliated company for credit facilities amounting to US\$50,460,000. The aggregate amount of US\$92,090,000 as at 30th June 2001 exceeded 25 percent of the Group's net asset as at 31st December 2000. A pro-forma combined balance sheet and the Group's attributable interest in these affiliated companies as at 30th June 2001 are presented below:

| | Pro-forma combined balance sheet <i>US\$'000</i> | Group's attributable interest <i>US\$'000</i> |
|-----------------------------|--|---|
| Fixed assets | 18,376 | 8,755 |
| Goodwill | 3,301 | 792 |
| Land occupancy rights | 2,039 | 979 |
| Other long-term assets | 172 | 71 |
| Current assets | 188,754 | 71,274 |
| Current liabilities | (175,621) | (64,899) |
| Deferred income tax | - | - |
| Other long-term liabilities | (1,754) | (842) |
| | <hr/> | <hr/> |
| Net assets | <u>35,267</u> | <u>16,130</u> |