

The Board of Directors of Lee Hing Development Limited announced the unaudited interim results of the Company and its subsidiaries (the “Group”) for the six months ended 30 June 2001.

Condensed Consolidated Profit and Loss Account

for the six months ended 30 June 2001

	Note	2001 (unaudited) HK\$'000	2000 (unaudited) HK\$'000
Turnover	2	18,079	358,580
Other revenue and income		3,650	155
Carrying value of listed investments sold		(9,860)	(277,652)
Write-back of (provision for) impairment in value of long-term investments		18,689	(14,053)
Amount transferred from capital reserve on disposal of long-term listed investment		–	64,797
Amount transferred from long-term investment revaluation reserve –			
on disposals of long-term listed investments		(2,869)	(4,337)
on impairment in value of long-term listed investments		(146,319)	(131,476)
Gain on disposals of long-term unlisted investments		10,854	–
Other operating expenses		(3,983)	(5,938)
Operating loss before finance costs	3	(111,759)	(9,924)
Finance costs		(17,351)	(34)
Operating loss after finance costs		(129,110)	(9,958)
Share of results of associates		(2,148)	(1,440)
Loss before taxation		(131,258)	(11,398)
Taxation	4	(1,970)	(12)
Loss attributable to shareholders		(133,228)	(11,410)
Interim dividend	5	3,410	3,426
Loss per share (cents)	6	(38.98)	(3.32)