

SUBSTANTIAL SHAREHOLDERS

Details of substantial shareholders as recorded in the register of substantial shareholders' interest required to be kept by the Company under Section 16(1) of the Securities (Disclosure of Interests) Ordinance at 30 June 2001 were as follows:

	<u>No. of ordinary shares</u>	<u>Percentage holding</u>
Parkway Holdings Limited	125,332,186 (i)	36.70
NWD (Hotels Investments) Limited	54,500,000 (ii)	15.96
IGB Corporation Berhad	35,020,000 (iii)	10.26

Notes:

- (i) The interest of Parkway Holdings Limited was held through its wholly-owned subsidiaries, Parkway Panama Limited Inc. and M & P Investments Pte. Ltd.
- (ii) The interest of NWD (Hotels Investments) Limited (64% owned by New World Development Co. Ltd. and 36% owned by Chow Tai Fook Enterprises Ltd.) was held through its wholly-owned subsidiary Keep Silver Investments Limited.
- (iii) The interest of IGB Corporation Berhad was held through its wholly-owned subsidiary Intercontinental Aviation Services Sdn. Bhd.

Save as mentioned above, none of the Company's shareholder was interested in ten percent or more of the issued share capital of the Company as at 30 June 2001.

PURCHASE, SALE AND REDEMPTION OF LISTED SECURITIES

Details of repurchases by the Company of its own shares during the period are set out in note 9 to the interim financial statements. The repurchases were made for the purpose of enhancing the net asset value per share of the Company.

Saved as mentioned above, there was no purchase, sale or redemption by the Company or its subsidiaries of the Company's listed securities during the period.

REVIEW OF INTERIM REPORT

The unaudited interim report of the Group for the six months ended 30 June 2001 has been reviewed by the Audit Committee of the Company.