

## CONDENSED CONSOLIDATED BALANCE SHEET

At 30th June, 2001

	<i>Notes</i>	<b>30.6.2001</b>	31.12.2000
		<b>HK\$'000</b>	HK\$'000
		(unaudited)	(audited and restated)
<b>Non-current assets</b>			
Property, plant and equipment	9	<b>2,747,541</b>	2,521,193
Unbilled lease rental receivable		<b>122,352</b>	99,037
Investments in associates		<b>27,877</b>	53,613
		<hr/> <b>2,897,770</b> <hr/>	<hr/> 2,673,843 <hr/>
<b>Current assets</b>			
Trade and other receivables	10	<b>105,601</b>	119,693
Bank balances and cash		<b>169,811</b>	108,977
		<hr/> <b>275,412</b> <hr/>	<hr/> 228,670 <hr/>
<b>Current liabilities</b>			
Other payables		<b>44,322</b>	75,957
Deferred revenue		<b>171,442</b>	159,618
Taxation payable		<b>96,849</b>	53,751
Dividend payable		<b>121</b>	121
		<hr/> <b>312,734</b> <hr/>	<hr/> 289,447 <hr/>
<b>Net current liabilities</b>		<hr/> <b>(37,322)</b> <hr/>	<hr/> (60,777) <hr/>
<b>Total assets less current liabilities</b>		<hr/> <b>2,860,448</b> <hr/>	<hr/> 2,613,066 <hr/>
<b>Non-current liabilities</b>			
Deferred taxation		<b>122,798</b>	128,990
Deferred revenue		<b>62,060</b>	21,728
Provision for maintenance cost of transponders sold		<b>—</b>	76,722
		<hr/> <b>184,858</b> <hr/>	<hr/> 227,440 <hr/>
<b>Minority interest</b>		<hr/> <b>486</b> <hr/>	<hr/> 476 <hr/>
<b>Net assets</b>		<hr/> <b>2,675,104</b> <hr/>	<hr/> 2,385,150 <hr/>
<b>Capital and reserves</b>			
Share capital	11	<b>39,027</b>	39,027
Reserves	12	<b>2,636,077</b>	2,346,123
		<hr/> <b>2,675,104</b> <hr/>	<hr/> 2,385,150 <hr/>