

## PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the six months ended June 30, 2001, the Company repurchased its own shares through the Stock Exchange as follows:-

Month of repurchase	No. of shares of HK\$0.10 each	Price per share		Aggregate consideration HK\$
		Highest HK\$	Lowest HK\$	
February, 2001	210,000	0.57	0.53	118,300
March, 2001	600,000	0.58	0.56	346,000
June, 2001	1,586,000	0.65	0.63	1,016,580
	<u>2,396,000</u>			<u>1,480,880</u>

The above shares were cancelled upon repurchase and accordingly the issued share capital of the Company was reduced by the nominal value of these shares. The premium on repurchase amounting approximately to HK\$1,241,000 was charged against share premium. An amount of approximately HK\$240,000 equivalent to the nominal value of the cancelled shares was transferred from retained profits to capital redemption reserve.

Save as disclosed above, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the six months ended June 30, 2001.