

CHANGES IN SHARE CAPITAL

1. CHANGES IN SHARE CAPITAL

In February 2001, the Company issued 100 million additional A shares, all of which were listed and became marketable as at the end of the reporting period. The Company's total share capital increased to 1 billion shares.

As at 30th June 2001, the share capital structure of the Company was as follows:

(Unit: '000 shares; Nominal value: RMB1 per share)

Class of Shares	Beginning of the period	Increase/ Decrease during the period	End of the period
(1) Shares not traded on market			
i. Promoter shares (state-owned shares)	399,820		399,820
ii. PRC legal person shares	53,330		53,330
Total unlisted shares	453,150		453,150
(2) Shares traded on market			
i. PRC listed Renminbi- denominated ordinary shares (A shares)	100,000	100,000	200,000
ii. Overseas listed foreign shares (H shares)	346,850		346,850
Total listed shares	446,850	100,000	546,850
(3) Total shares	900,000	100,000	1,000,000

2. SHAREHOLDINGS OF DIRECTORS AND SUPERVISORS

Name	Number of shares held at beginning of period (Share)	Number of shares held at the end of period (Share)
Directors		
Li Gui Rong	0	0
the late Peng Zuo Yi	0	0
Liu Ying Di	5,000	5,000
Sun Yu Guo	0	0
Qi Feng	0	0
Chu Zhen Gang	0	0
Yu Fu Zhong	0	0
Wu Hai Hua	0	0
Supervisors		
Wu Yu Ting	0	0
Jiang Hong	0	1,000
Yu Jia Ping	0	0
Liu An Tong	0	0
Pan Gui Rong	0	0
Liu Qing Yuan	0	0

Save as disclosed above, at no time during the six months ended 30th June 2001 was the Company or any of its subsidiaries a party to any arrangements to enable any of the Company's directors or supervisors to benefit by means of the acquisitions of shares in, or debentures of, the Company or any other body corporate.