

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30TH JUNE, 2001

	<u>NOTES</u>	Six months ended <u>30/6/2001</u> HK\$'000 (unaudited)	Six months ended <u>30/6/2000</u> HK\$'000 (unaudited)
Turnover	3	449,763	537,902
Other revenue	4	4,403	9,535
Changes in inventories of finished goods		(6,796)	2,101
Purchase of goods held for resale		(394,406)	(483,489)
Raw materials and consumables used		(1,809)	(3,525)
Staff costs		(9,445)	(10,602)
Depreciation and amortisation		(1,523)	(1,684)
Other operating expenses		(12,787)	(18,007)
Amortisation of premium arising on acquisition of an associate		(1,511)	–
Net realised (loss) gain and unrealised loss on other investments		(11,259)	645
Profit from operations	3	14,630	32,876
Finance costs	5	(3,437)	(6,586)
		11,193	26,290
Share of profit (loss) of associates		1,380	(771)
Profit before taxation		12,573	25,519
Taxation	6	(2,958)	(2,277)
Profit before minority interests		9,615	23,242
Minority interests		(730)	(1,334)
Net profit for the period		8,885	21,908
Dividend	7	13,365	17,820
Earnings per share	8	2.0 cents	4.9 cents