

## Unaudited Consolidated Interim Financial Statements

The Board of Directors of China Unicom Limited (the "Company") is pleased to present the unaudited consolidated financial statements of the Company and its subsidiaries (the "Group") for the six months ended 30 June, 2001.

### CONSOLIDATED INCOME STATEMENTS (CONDENSED)

	Note	Unaudited	
		Six Months ended 30 June, 2001 RMB'000	2000 RMB'000
Revenue:			
Cellular Business		<b>9,023,049</b>	4,940,363
Paging Business		<b>2,535,254</b>	4,203,490
Long-distance, Data and Internet Business		<b>1,366,329</b>	241,478
<hr/>			
Total service revenue		<b>12,924,632</b>	9,385,331
<hr/>			
Sales of telecommunication products		<b>694,294</b>	1,119,567
<hr/>			
Total revenue	4	<b>13,618,926</b>	10,504,898
<hr/>			
Operating expenses:			
Leased lines		<b>(516,171)</b>	(482,867)
Interconnection charges		<b>(1,006,905)</b>	(620,526)
Depreciation and amortization		<b>(3,878,314)</b>	(2,739,394)
Personnel		<b>(1,100,671)</b>	(837,367)
Selling and marketing		<b>(1,506,998)</b>	(948,291)
General, administrative and other expenses		<b>(2,248,042)</b>	(1,560,848)
Cost of telecommunication products sold		<b>(731,616)</b>	(1,240,415)
<hr/>			
Total operating expenses		<b>(10,988,717)</b>	(8,429,708)

**CONSOLIDATED INCOME STATEMENTS (CONDENSED) (Cont'd)**

	Note	Unaudited	
		Six Months ended 30 June,	
		2001	2000
		RMB'000	RMB'000
Operating income		<b>2,630,209</b>	2,075,190
Net financial income (charges)	16 (b)	<b>335,283</b>	(436,673)
Loss arising from terminations of CCF Arrangements	5	—	(1,193,838)
Other income (expenses), net		<b>65,905</b>	(43,401)
Income before taxation and minority interests		<b>3,031,397</b>	401,278
Taxation	6	<b>(850,590)</b>	(110,913)
Income before minority interests		<b>2,180,807</b>	290,365
Minority interests		<b>11,413</b>	(119,138)
Net income		<b>2,192,220</b>	171,227
Net income per share (in RMB)			
Basic	7(a)	<b>0.175</b>	0.017
Diluted	7(b)	<b>N/A</b>	0.017

**Supplemental Information<sup>#</sup>**

Adjusted EBITDA <sup>*</sup>		<b>6,508,523</b>	4,814,584
------------------------------	--	------------------	-----------

<sup>#</sup> This information does not form part of consolidated income statements (condensed).

<sup>\*</sup> Adjusted EBITDA represents income before net financial income (charges), net other income (expenses), taxation, depreciation and amortization (for the corresponding interim period of 2000, Adjusted EBITDA represented income before the aforesaid items and loss arising from terminations of CCF Arrangements). While EBITDA is commonly used in the telecommunication's industry worldwide as an indicator of operating performance, leverage and liquidity, it is not presented as a measure of operation performance in accordance with generally accepted accounting principles and should not be considered as representing net cash flows from operating activities. Our Adjusted EBITDA as described in these interim results are not necessarily comparable with similarly titled measures for other companies.

**CONSOLIDATED STATEMENTS OF RECOGNIZED GAINS AND LOSSES (CONDENSED)**

	<b>Unaudited</b>	
	<b>Six Months ended 30 June,</b>	
	<b>2001</b>	2000
	<b>RMB'000</b>	RMB'000
Surplus on revaluation of land and buildings	—	176,853
Net gains not recognised in the income statement	—	176,853
Net income for the period	<b>2,192,220</b>	171,227
Total recognised gains and losses	<b>2,192,220</b>	348,080

**CONSOLIDATED BALANCE SHEETS (CONDENSED)**

		<b>Unaudited</b>	Audited
		<b>30 June,</b>	31 December,
		<b>2001</b>	2000
	Note	<b>RMB'000</b>	RMB'000
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash and cash equivalents		<b>36,726,849</b>	44,716,685
Short-term bank deposits		<b>16,048,109</b>	7,838,935
Trading securities		<b>370,848</b>	373,405
Accounts receivable, net	9	<b>1,977,962</b>	1,545,051
Inventories		<b>780,224</b>	679,689
Prepayments and other current assets		<b>1,225,277</b>	1,665,661
Amounts due from China Telecom		<b>345,927</b>	376,246
Amounts due from related parties		<b>959,741</b>	539,321
Current portion of deferred tax assets		<b>19,001</b>	19,642
<b>Total current assets</b>		<b>58,453,938</b>	57,754,635
<b>Non-current assets:</b>			
Property, plant and equipment, net		<b>63,070,121</b>	52,863,637
Goodwill		<b>258,270</b>	295,962
Deferred expenditures		<b>937,012</b>	805,869
Deferred tax assets		<b>1,142,676</b>	994,078
Investment securities		<b>110,338</b>	88,945
Investment in associated companies		<b>23,890</b>	25,700
<b>Total assets</b>		<b>123,996,245</b>	112,828,826

**CONSOLIDATED BALANCE SHEETS (CONDENSED) (Cont'd)**

	Note	<b>Unaudited</b> <b>30 June,</b> <b>2001</b> <b>RMB'000</b>	Audited 31 December, 2000 RMB'000
<b>LIABILITIES AND EQUITY</b>			
<b>Current liabilities:</b>			
Payables and accrued liabilities	10	<b>14,376,278</b>	12,521,167
Short-term bank loans		<b>6,284,875</b>	7,733,817
Advances from customers		<b>2,700,696</b>	2,615,676
Taxes payable		<b>2,079,967</b>	1,618,863
Current portion of long-term bank loans		<b>263,354</b>	766,875
Amounts due to Unicom Group	14(a)	<b>2,497,388</b>	821,797
Amounts due to China Telecom		<b>1,123,421</b>	1,276,965
Amounts due to related parties		<b>39,992</b>	53,153
Dividend payable		<b>59,224</b>	59,224
Total current liabilities		<b>29,425,195</b>	27,467,537
<b>Long-term liabilities:</b>			
Long-term bank loans		<b>34,258,806</b>	27,151,349
Other long-term liabilities		<b>40,584</b>	102,286
Total liabilities		<b>63,724,585</b>	54,721,172
<b>Minority interests</b>		<b>855,038</b>	883,252
<b>Shareholders' equity:</b>			
Share capital	12	<b>1,331,371</b>	1,331,371
Share premium	12	<b>52,482,127</b>	52,482,127
Reserves	12	<b>601,658</b>	601,658
Retained earnings	12	<b>5,001,466</b>	2,809,246
Shareholders' equity		<b>59,416,622</b>	57,224,402
<b>Total liabilities and equity</b>		<b>123,996,245</b>	112,828,826

**CONSOLIDATED STATEMENT OF CASH FLOWS (CONDENSED)**

	Unaudited Six Months ended 30 June, 2001 RMB'000
<b>Net cash inflows from operating activities</b>	<b>6,648,661</b>
Net cash outflows from return on investments and servicing of finance	(33,615)
Taxation	(208,720)
Net cash outflows from investing activities	(21,226,747)
Net cash inflows from financing activities	6,830,585
Decrease in cash and cash equivalents	(7,989,836)
Cash and cash equivalents, beginning of period	44,716,685
Cash and cash equivalents, end of period	36,726,849
<b>Analysis of the balances of cash and cash equivalents</b>	
Cash and bank balances	36,726,849

Notes:

**(1) Group restructuring and basis of presentation**

The Company was incorporated in the Hong Kong Special Administrative Region ("Hong Kong"), the People's Republic of China (the "PRC") on 8 February, 2000. The interim financial statements of the Group reflect the consolidated financial position of the Group as of 30 June, 2001 and the consolidated results of operations and cash flows of the Group for the six months ended 30 June, 2001. The interim results of operations for the corresponding period in 2000 were prepared based on the combined results of operations of the predecessor entities or businesses, now comprising the Group, for the six months ended 30 June, 2000. The details of the group restructuring and basis of presentation have been set out in the 2000 annual report of the Company dated 3 April, 2001 (the "Annual Report").

#### **(1) Group restructuring and basis of presentation (Cont'd)**

The accompanying interim financial statements are prepared in accordance with accounting principles generally accepted in Hong Kong ("HK GAAP") except that the comparative figures for the cash flow statement were omitted which was not in compliance with Hong Kong Statement of Standard Accounting Practice No. 25 "Interim Financial Reporting" ("HK SSAP 25"). The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited permit the deviation from HK SSAP 25 for the first cash flow statement to be included in the interim report in respect of interim financial statements relating to accounting period ended on or after 1 July, 2000 and before 1 July, 2001.

#### **(2) Principal activities**

The Group is principally engaged in the provision of telecommunication services, including cellular, paging, long-distance, data and Internet services.

#### **(3) Principal accounting policies**

The principal accounting policies adopted in the preparation of the consolidated interim financial statements for the six months ended 30 June, 2001 are the same as those adopted in the Annual Report. In addition, the Group has adopted the new Statements of Standard Accounting Practice No. 26 "Segment reporting", No. 28 "Provisions, contingent liabilities and contingent assets", No. 29 "Intangible assets", No. 30 "Business combinations", No. 31 "Impairment of assets" and No. 32 "Consolidated financial statements and accounting for investments in subsidiaries" effective 1 January, 2001.

The impact of the adoption of the new standards on the Group's consolidated operating results and financial position is not significant and, accordingly, no prior period adjustment has been required.

#### **(4) Revenue**

Revenue is primarily comprised of usage fees, monthly fees and connection fees earned by the Group from cellular, paging, long-distance, data and internet services. Tariffs for these service are subject to regulations by various government authorities, including the State Development Planning Commission, the Ministry of Information Industry and the relevant provincial price regulatory authorities.

Revenue is net of business tax, government surcharges and central irrigation construction levy, where applicable.

#### **(5) China-China-Foreign arrangements and their terminations**

CCF Arrangements represented the financing arrangement entered into by the predecessor telecommunications businesses of the Group with certain contractual joint venture companies ("CJVs") established in the PRC for the development of the Group's telecommunication networks. All the CCF Arrangements have been terminated before 30 June, 2000 and compensations were paid to the CJVs in the form of cash and share warrants. The details of the CCF Arrangements have been set out in the Annual Report.

As of 30 June, 2001 all the warrants have expired and no warrants have been exercised by these CJVs or their designees.

## (6) Taxation

Provision for taxation comprised:

	Unaudited	
	Six Months ended 30 June,	
	2001	2000
	RMB'000	RMB'000
PRC enterprise income tax	998,547	469,525
Deferred taxation	(147,957)	(358,612)
	<b>850,590</b>	<b>110,913</b>

There is no Hong Kong profits tax liability for the six months ended 30 June, 2001 and 2000 as the Group does not have any assessable income sourced from Hong Kong. The PRC operations, or the predecessor entities now comprising the Group, are subject to the standard PRC income tax rate of 33% (2000: 33%) for the six months ended 30 June, 2001, except for certain provincial entities which are subject to local preferential income tax rates. In accordance with a notice from the Ministry of Finance of the PRC, connection fees and certain surcharges, which were previously not subject to income tax, are subject to income tax with effect from the completion of the Global Offering.

## (7) Net income per share

### (a) Basic net income per share

Basic net income per share for the six months ended 30 June, 2000 has been computed by dividing the net income of RMB171,227,000 by the weighted average number of 9,785,636,028 shares in issue during the period, assuming the Company had been in existence since 1 January, 2000.

Basic net income per share for the six months ended 30 June, 2001 has been computed by dividing the net income of RMB2,192,220,200 by the weighted average number of 12,552,996,070 shares in issue during the period.

### (b) Diluted net income per share

For the six months ended 30 June, 2000, the calculation of diluted net income per share has been computed by dividing the net income of RMB171,227,000 by the weighted average number of 9,786,574,988 shares in issue during the period, after adjusting for the effects of the dilutive potential ordinary shares. All dilutive potential ordinary shares arise from share options granted to the Directors or senior management under the Pre-Global Offering Share Option Scheme, share warrants as described in Note 5 and the over-allotment option granted to the underwriters, which if converted to ordinary shares would decrease profit attributable to shareholders per share.

For the six months ended 30 June, 2001, all potential ordinary shares arise from share options granted under the Pre-Global Offering Share Option Scheme. No dilution was resulted on the net income per share for the current period after taking into account the potential dilutive effect of the conversion of the share options.



**(8) Profit appropriation**

During the six months ended 30 June, 2001 and 2000, the Group has not made any appropriations to reserves or declared any dividends to their shareholders.

**(9) Accounts receivables, net**

	<b>Unaudited 30 June, 2001 RMB'000</b>	Audited 31 December, 2000 RMB'000
Accounts receivable	<b>2,978,127</b>	2,216,945
Less: Provision for doubtful debts	<b>(1,000,165)</b>	(671,894)
	<b>1,977,962</b>	1,545,051

The aging analysis of accounts receivable was as follows:

	<b>Unaudited 30 June, 2001 RMB'000</b>	Audited 31 December, 2000 RMB'000
Less than six months	<b>2,193,776</b>	1,970,206
Above six months	<b>784,351</b>	246,739
	<b>2,978,127</b>	2,216,945

**(10) Payables and accrued liabilities**

As of 30 June, 2001 and 31 December, 2000, all payables and accrued liabilities were aged within one year.

**(11) Housing reform**

According to the central government policy on housing reform based on a State Council circular issued in 1998, monetary housing subsidies in the form of special cash payments are to be made by certain PRC enterprises to their employees in order to enable them to purchase living quarters. Under this general policy, enterprises are allowed to establish their own housing reform schemes taking into consideration the actual financial capability of the enterprises.

In addition, this central government policy is to be implemented at the provincial and municipal level in accordance with detailed regulations to be formulated by the local government bodies. As of 30 June, 2001, certain local government authorities issued local rules and regulations on the housing reform scheme and others had not. All these rules and regulations do not impose a deadline on the implementation. The Directors of the Group considers that there is no legal obligation to implement the monetary housing subsidies scheme as of 30 June, 2001.

### (11) Housing reform (Cont'd)

In addition, the Group has not yet formulated the detailed terms and scope of its monetary housing subsidies scheme. Factors like the number of employees qualified for such scheme, calculation basis of the amount of subsidies to be paid, the length of vesting period, and other relevant terms have not been determined. Accordingly, the total amount of housing subsidies to be paid upon finalisation of such scheme cannot be estimated reliably at this stage.

### (12) Consolidated movements in shareholders' equity

	Unaudited					Total
	Six Months ended 30 June, 2001					
	Share capital	Share premium	Revaluation reserve	Statutory reserves	Retained earnings	
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Shareholders' equity at beginning of period	1,331,371	52,482,127	176,853	424,805	2,809,246	57,224,402
Net increase for the period	—	—	—	—	2,192,220	2,192,220
Shareholders' equity at end of period	1,331,371	52,482,127	176,853	424,805	5,001,466	59,416,622

### (13) Commitments

#### (a) Capital commitments

As of 30 June, 2001, the Group had capital commitments, mainly in relation to the construction of telecommunication networks, as follows:

	Unaudited			Audited
	30 June, 2001			31 December, 2000
	Land and buildings	Equipment	Total	Total
	RMB'000	RMB'000	RMB'000	RMB'000
Authorised and contracted for	1,010,247	7,253,033	8,263,280	10,747,988
Authorised but not contracted for	38,780	4,985,653	5,024,433	8,498,677
Total	1,049,027	12,238,686	13,287,713	19,246,665

#### (b) Operating lease commitments

As of 30 June, 2001, the Group had operating lease commitments amounting to RMB1,669 million (31 December, 2000: RMB2,974 million).

**(14) Related party transactions**

## (a) Amounts due to Unicom Group

The following table summarises the activities between the Group and Unicom Group and the resulting balance due to Unicom Group:

	<b>Unaudited Six months ended 30 June, 2001 RMB'000</b>	Audited Year ended 31 December, 2000 RMB'000
Due to Unicom Group, beginning of period	<b>821,797</b>	505,367
Interconnection and roaming revenues	<b>(282,633)</b>	(339,536)
Interconnection and roaming charges	<b>114,553</b>	131,315
Due to Unicom Group arising from network construction costs paid by Unicom Group for the Group	<b>1,288,726</b>	524,651
Bank loans and interests settled by Unicom Group on behalf of the Group	<b>554,945</b>	—
<b>Due to Unicom Group, end of period</b>	<b>2,497,388</b>	821,797

The outstanding amounts were unsecured, non-interest bearing and payable within one year. The average outstanding balances during the six months ended 30 June, 2001 were approximately RMB1,660 million (31 December, 2000: RMB636 million).

## (b) Transactions with Unicom Group

The following is a summary of significant recurring transactions carried out with Unicom Group and its subsidiaries. In the directors' opinion, these transactions were carried out on normal commercial terms in the ordinary course of business.

	<b>Unaudited Six months ended 30 June, 2001 RMB'000</b>	2000 RMB'000
<b>Transactions with Unicom Group:</b>		
Interconnection and roaming revenues	<b>282,633</b>	83,252
Interconnection and roaming charges	<b>114,553</b>	30,508
Rental charges for premises, equipment and facilities	<b>10,731</b>	12,061
Revenue for leasing of transmission line capacity	<b>86,215</b>	—
Commission revenue for sales agency services	<b>7,857</b>	—
<b>Transactions with subsidiaries of Unicom Group:</b>		
Leasing of satellite transmission capacity	<b>31,025</b>	31,197
Purchase of telecom cards	<b>470,482</b>	242,467
Agency fee incurred for procurement of telecommunications equipment	<b>31,592</b>	30,705
Rental for the PRC corporate office	<b>5,066</b>	5,066

### (15) Subsequent events

On 11 September, 2001, the Company signed a memorandum of understanding (“MOU”) with Unicom Group to lease capacity of the CDMA network being constructed by Unicom Group. Major lease terms specified in the MOU include:

- (a) the Company has the exclusive right to lease and operate the CDMA network capacity from Unicom Group;
- (b) the lease term is one year, renewable at the option of the Company;
- (c) the lease payment is calculated on the basis which will allow Unicom Group to recover the original investment in seven years and achieve an 8% annual return on the capital employed; and
- (d) the Company has the option to add or reduce the capacity leased upon completion of the lease term and to acquire the network assets.

### (16) Supplemental financial information

- (a) Balance sheets

	<b>Unaudited</b> <b>30 June, 2001</b> <b>RMB'000</b>	Audited 31 December, 2000 RMB'000
Net current assets	<b>29,028,743</b>	30,287,098
Total assets less current liability	<b>94,571,050</b>	85,361,289

- (b) Income statements

	<b>Unaudited</b> <b>Six Months ended 30 June,</b> <b>2001</b> <b>RMB'000</b>	2000 RMB'000
Interest income	<b>(1,289,206)</b>	(95,775)
Interest expenses	<b>1,111,745</b>	671,151
Less: amounts capitalised in construction-in-progress	<b>(168,814)</b>	(138,703)
Total interest expenses	<b>942,931</b>	532,448
Provision for doubtful debts	<b>330,147</b>	193,074
Dividends from investment securities	<b>(19,504)</b>	—
Realised losses (gains) on trading securities	<b>10,657</b>	(26,808)
Unrealized losses (gains) on trading securities	<b>12,666</b>	(20,851)
Realized losses (gains) of investment securities	<b>619</b>	(1,351)
Loss on disposal of property, plant and equipment	<b>21,088</b>	20,508
Write-off of property, plant and equipment	<b>51,568</b>	50,155
Provision for impairment of investment securities	<b>2,595</b>	3,866
Written down of inventory to net realisable value	<b>20,508</b>	13,258
Provision for impairment of investment in associated companies	<b>1,219</b>	1,007
Share of loss (profit) from associated companies	<b>806</b>	(3,065)

**(16) Supplemental financial information (Cont'd)**

(c) Statement of cash flows

	<b>Unaudited</b> <b>Six Months ended</b> <b>30 June, 2001</b> <b>RMB'000</b>
<hr/>	
<b>Investing activities:</b>	
Capital expenditures	<b>(12,943,796)</b>
<hr/>	
<b>Financing activities:</b>	
Increase in amounts due to Unicom Group	<b>1,675,591</b>
Proceeds from short-term and long-term bank loans	<b>11,077,394</b>
Repayment of short-term and long-term bank loans	<b>(5,922,400)</b>
<hr/>	
Net cash inflows from financing activities	<b>6,830,585</b>

**Significant non-cash transactions:**

The Group incurred additional payables of approximately RMB1,325 million to equipment suppliers for construction-in-progress during the six months ended 30 June, 2001.

**(17) Segment information**

	Unaudited Six months ended 30 June,										
	2001					2000					
	Cellular Business RMB'000	Paging Business RMB'000	Long- distance, Data and Internet Business RMB'000	Unallocated amounts RMB'000	Elimination RMB'000	Total RMB'000	Cellular Business RMB'000	Paging Business RMB'000	Long- distance, Data and Internet Business RMB'000	Unallocated amounts RMB'000	Total RMB'000
Revenue:											
Usage fee	6,592,595	—	825,352	—	—	7,417,947	3,240,697	—	194,962	—	3,435,659
Monthly fee	1,544,698	2,479,948	—	—	—	4,024,646	1,019,296	4,126,354	1,973	—	5,147,623
Connection fee	204,986	1,193	—	—	—	206,179	333,140	7,912	—	—	341,052
Interconnection revenue	552,093	—	408,913	—	—	961,006	248,973	—	44,543	—	293,516
Lease line rental	—	—	118,983	—	—	118,983	—	—	—	—	—
Other services revenue	128,677	54,113	13,081	—	—	195,871	98,257	69,224	—	—	167,481
<b>Total services revenue</b>	<b>9,023,049</b>	<b>2,535,254</b>	<b>1,366,329</b>	<b>—</b>	<b>—</b>	<b>12,924,632</b>	<b>4,940,363</b>	<b>4,203,490</b>	<b>241,478</b>	<b>—</b>	<b>9,385,331</b>
Sales of telecommunication products	427,086	267,208	—	—	—	694,294	314,533	805,034	—	—	1,119,567
<b>Total revenue from external customers</b>	<b>9,450,135</b>	<b>2,802,462</b>	<b>1,366,329</b>	<b>—</b>	<b>—</b>	<b>13,618,926</b>	<b>5,254,896</b>	<b>5,008,524</b>	<b>241,478</b>	<b>—</b>	<b>10,504,898</b>
Intersegment revenue	—	61,309	437,295	—	(498,604)	—	—	—	—	—	—
<b>Total revenue</b>	<b>9,450,135</b>	<b>2,863,771</b>	<b>1,803,624</b>	<b>—</b>	<b>(498,604)</b>	<b>13,618,926</b>	<b>5,254,896</b>	<b>5,008,524</b>	<b>241,478</b>	<b>—</b>	<b>10,504,898</b>
Operating expenses:											
Leased lines	(295,539)	(193,433)	(239,019)	—	211,820	(516,171)	(47,787)	(404,467)	(30,613)	—	(482,867)
Interconnection charges	(883,634)	—	(348,217)	—	224,946	(1,006,905)	(577,907)	—	(42,619)	—	(620,526)
Depreciation and amortization	(2,613,152)	(906,469)	(357,005)	(1,688)	—	(3,878,314)	(1,783,266)	(930,141)	(25,987)	—	(2,739,394)
Personnel	(497,849)	(490,790)	(102,792)	(9,240)	—	(1,100,671)	(170,507)	(663,056)	(3,804)	—	(837,367)
Selling and marketing General, administrative and other expenses	(1,098,515)	(265,975)	(203,817)	—	61,309	(1,506,998)	(528,668)	(385,610)	(34,013)	—	(948,291)
Cost of telecommunication products sold	(399,639)	(331,977)	—	—	—	(731,616)	(235,623)	(1,004,792)	—	—	(1,240,415)
<b>Total operating expenses</b>	<b>(7,231,493)</b>	<b>(2,774,791)</b>	<b>(1,447,110)</b>	<b>(33,927)</b>	<b>498,604</b>	<b>(10,988,717)</b>	<b>(4,003,940)</b>	<b>(4,268,916)</b>	<b>(156,852)</b>	<b>—</b>	<b>(8,429,708)</b>
Operating income (loss)	2,218,642	88,980	356,514	(33,927)	—	2,630,209	1,250,956	739,608	84,626	—	2,075,190
Net financial (charges) income	(772,862)	(10,726)	(136,061)	1,254,932	—	335,283	(464,956)	29,038	(755)	—	(436,673)
Loss arising from terminations of CCF Arrangements	—	—	—	—	—	—	(1,184,534)	—	(9,304)	—	(1,193,838)
Other income (expenses), net	38,308	23,254	4,353	(10)	—	65,905	(30,988)	(12,413)	—	—	(43,401)
Income (loss) before taxation and minority interests	1,484,088	101,508	224,806	1,220,995	—	3,031,397	(429,522)	756,233	74,567	—	401,278
Taxation	(641,795)	(112,593)	(96,202)	—	—	(850,590)	154,924	(239,915)	(25,922)	—	(110,913)
Income (loss) before minority interests	842,293	(11,085)	128,604	1,220,995	—	2,180,807	(274,598)	516,318	48,645	—	290,365
Minority interests	—	11,413	—	—	—	11,413	—	(119,138)	—	—	(119,138)
<b>Segment income (loss)</b>	<b>842,293</b>	<b>328</b>	<b>128,604</b>	<b>1,220,995</b>	<b>—</b>	<b>2,192,220</b>	<b>(274,598)</b>	<b>397,180</b>	<b>48,645</b>	<b>—</b>	<b>171,227</b>
Other significant noncash expenses: Provision (written back) of doubtful debts	344,777	(24,653)	10,023	—	—	330,147	180,979	12,095	—	—	193,074
<b>Total segment assets</b>	<b>51,253,414</b>	<b>13,604,313</b>	<b>11,054,555</b>	<b>48,083,963</b>	<b>—</b>	<b>123,996,245</b>	<b>23,913,565</b>	<b>16,033,644</b>	<b>3,584,498</b>	<b>48,111,351</b>	<b>91,643,058</b>
<b>Total segment liabilities</b>	<b>50,783,003</b>	<b>4,429,818</b>	<b>8,504,310</b>	<b>7,454</b>	<b>—</b>	<b>63,724,585</b>	<b>32,306,970</b>	<b>7,228,990</b>	<b>2,803,082</b>	<b>168,072</b>	<b>42,507,114</b>
Capital expenditures for segment assets <sup>(1)</sup>	11,185,598	450,741	1,661,304	971,350	—	14,268,993	10,863,903	399,893	1,266,315	—	12,530,111

(1) Capital expenditure classified under "unallocated amounts" represent capital expenditure on common facilities, which benefit all business segments.