

INTERIM RESULTS

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months
ended 30 June

	2001 (Unaudited) Rmb'000	2000 (Unaudited) Rmb'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	767,179	302,106
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	(75,006)	(112,224)
TAX PAID	(34,033)	(22,618)
INVESTING ACTIVITIES	(604,191)	(57,278)
NET CASH INFLOW BEFORE FINANCING ACTIVITIES	53,949	109,986
FINANCING ACTIVITIES	(277,413)	(603,639)
DECREASE IN CASH AND CASH EQUIVALENTS	(223,464)	(493,653)
Cash and cash equivalents at beginning of the period	604,095	829,189
Effect of foreign exchange rate changes, net	-	-
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u>380,631</u>	<u>335,536</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	<u>380,631</u>	<u>335,536</u>

The accompanying notes form an integral part of the condensed consolidated financial statements.