

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the six months ended June 30, 2001, the Company repurchased its own shares on the Stock Exchange of Hong Kong Limited as follows:

Month of repurchase	Number of shares	Price per share		Aggregate Consideration <i>HK\$</i>
		Highest <i>(HK\$)</i>	Lowest <i>(HK\$)</i>	
January 2001	2,050,000	0.194	0.209	417,380

The above shares were cancelled upon repurchase and accordingly the issued share capital of the Company was reduced by the nominal value of these shares. The premium on repurchase was charged against the share premium.

Save as disclosed above, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the period.