

## **SUBSTANTIAL SHAREHOLDERS**

As at June 30, 2001, the register of substantial shareholders as maintained by the Company pursuant to Section 16(1) of the SDI Ordinance shows the following persons as having an interest in 10% or more in the issued share capital of the Company:

<b>Name of Shareholder</b>	<b>Number of Shares Held</b>
Fantasy Resources Limited	1,100,000,000
Silver Grant International Industries Limited ( <i>Note 1</i> )	1,103,490,000
Atlantic Cay International Limited	770,569,106

*Note: Fantasy Resources Limited is a wholly owned subsidiary of Silver Grant International Industries Limited. Accordingly, Silver Grant International Industries Limited is deemed to be interested in the 1,100,000,000 Shares held by Fantasy Resources Limited.*

Saved as disclosed above, no person was recorded in the register as maintained by the Company under Section 16(1) of the SDI Ordinance as having an interest of 10% or more of the issued share capital of the Company as at June 30, 2001.