

The Board of Directors (the “Directors”) of Singamas Container Holdings Limited (the “Company”) is pleased to announce the unaudited consolidated interim results of the Company and its subsidiaries (collectively referred to the “Group”) for the six months ended 30th June, 2001 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30th June, 2001

		For the six months ended 30th June,	
		2001 (unaudited) US\$'000	2000 (unaudited) US\$'000
	<i>Notes</i>		
Turnover	2	85,530	76,929
Other revenue		1,303	1,002
Changes in inventories of finished goods and work in progress		10,306	1,784
Raw materials and consumables used		(57,899)	(51,942)
Staff costs		(7,076)	(6,356)
Depreciation and amortisation expenses		(2,661)	(2,512)
Other operating expenses		<u>(22,017)</u>	<u>(13,707)</u>
Profit from operations		7,486	5,198
Finance costs		(2,423)	(2,077)
Investment income		201	273
Share of results of associates		<u>638</u>	<u>301</u>
Profit before taxation		5,902	3,695
Taxation	3	<u>(531)</u>	<u>(493)</u>
Profit after taxation		5,371	3,202
Minority interests		<u>(1,783)</u>	<u>(1,082)</u>
Net profit for the period		<u>3,588</u>	<u>2,120</u>
Earnings per share	5	<u>0.79 cent</u>	<u>0.46 cent</u>